



UDIN: 21504305AAAA FH 7982

INDEPENDENT AUDITOR'S REPORT

To the Members of Docprime Technologies Private Limited

Report on the audit of the financial statements

Opinion

1. We have audited the accompanying financial statements of **Docprime Technologies Private Limited** ("the Company"), which comprise the balance sheet as at March 31, 2021, the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and its cash flows for the year then ended.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

4. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.



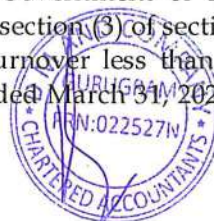
We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the financial statements

5. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the (Indian) Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

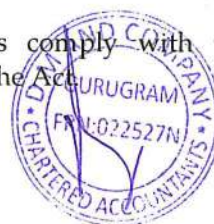
7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - As per serial number 9A of notification number G.S.R. 464 (E) dated 5th June 2015 as amended by notification dated 13th June, 2017 of the Government of India, in the Ministry of Corporate Affairs Chapter X, clause (i) of sub-section (3) of section 143 is not applicable to the company because the company had turnover less than rupees fifty crores as per audited financial statements for the year ended March 31, 2020 and which



- has aggregate borrowings from banks or financial institutions or anybody corporate at any point of time during the financial year ended March 31, 2021 less than Rs. 25 crores.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

11. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure-A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
12. As required by Section 143(3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the (Indian) Accounting Standards specified under Section 133 of the Act.



- (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) As per serial number 9A of notification number G.S.R. 464 (E) dated 5th June 2015 as amended by notification dated 13th June, 2017 of the Government of India, in the Ministry of Corporate Affairs Chapter X, clause (i) of sub-section (3) of section 143 is not applicable to the company because the company had turnover less than rupees fifty crores as per audited financial statements for the year ended March 31, 2020 and which has aggregate borrowings from banks or financial institutions or anybody corporate at any point of time during the financial year ended March 31, 2021 less than Rs. 25 crores.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including long-term derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2021.

for D M AND COMPANY
Chartered Accountants
FRN 022527N

Dheeraj Mehta
Partner
M No: 504305

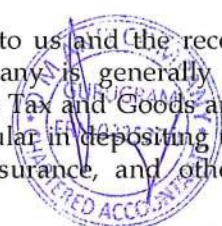
Place: Gurugram
Date: June 18, 2021



Annexure - A to the Independent Auditors' Report

Referred to in paragraph 11 of Independent Auditors' report of even date to the Members of Docprime Technologies Private Limited on the financial statements as of and for the year ended 31st March, 2021

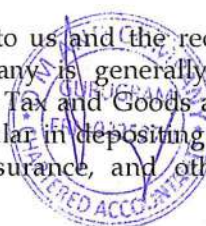
- (i)
 - (a) As per information and explanation provided to us and based on our examination of the records of the Company, the Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Company has a program of verification to cover all the items of Fixed Assets in a phased manner over a period of 3 years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, Fixed Assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies have been noticed on such verification.
 - (c) The company does not own immovable properties as disclosed in Note 4(a) on Plant, Property and Equipment to financial statements. Therefore, the provisions of clause 3(i)(c) of the said order are not applicable to the company.
- (ii) The Company is in the business of rendering services, and consequently, does not hold any inventory. Therefore, the provision of Clause 3(ii) of the said order are not applicable to the Company.
- (iii) According to the information and explanations given to us and to the best of our knowledge and belief, the Company has not granted any loans, secured or unsecured, to companies, firms and limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act. Accordingly, paragraph 3(iii), (iii)(a), (iii)(b) and (iii)(c) of the Order is not applicable.
- (iv) According to the information and explanations given to us, Company has not granted any loans, investments, guarantees and security covered under section 185 and 186 of the Act. Accordingly, paragraph 3(iv) of the Order are not applicable to the company.
- (v) The Company has not accepted any deposit during the year and does not have any unclaimed deposits as at March 31, 2021 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- (vi) We have been informed by the management that no cost records have been prescribed under section 148(1) of the Companies Act, 2013 in respect of services rendered and sales done by the company. Hence, in our opinion, no comment on maintenance of cost records under section 148(1) of the Companies Act, 2013 is required.
- (vii)
 - a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues in respect of Income Tax and Goods and Services Tax with effect from July 1, 2017. Further Company is regular in depositing undisputed statutory dues, including TDS, PF, employees' state insurance, and other material



Annexure - A to the Independent Auditors' Report

Referred to in paragraph 11 of Independent Auditors' report of even date to the Members of Docprime Technologies Private Limited on the financial statements as of and for the year ended 31st March, 2021

- (i)
 - (a) As per information and explanation provided to us and based on our examination of the records of the Company, the Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Company has a program of verification to cover all the items of Fixed Assets in a phased manner over a period of 3 years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, Fixed Assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies have been noticed on such verification.
 - (c) The company does not own immovable properties as disclosed in Note 4(a) on Plant, Property and Equipment to financial statements. Therefore, the provisions of clause 3(i)(c) of the said order are not applicable to the company.
- (ii) The Company is in the business of rendering services, and consequently, does not hold any inventory. Therefore, the provision of Clause 3(ii) of the said order are not applicable to the Company.
- (iii) According to the information and explanations given to us and to the best of our knowledge and belief, the Company has not granted any loans, secured or unsecured, to companies, firms and limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act. Accordingly, paragraph 3(iii), (iii)(a), (iii)(b) and (iii)(c) of the Order is not applicable.
- (iv) According to the information and explanations given to us, Company has not granted any loans, investments, guarantees and security covered under section 185 and 186 of the Act. Accordingly, paragraph 3(iv) of the Order are not applicable to the company.
- (v) The Company has not accepted any deposit during the year and does not have any unclaimed deposits as at March 31, 2021 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- (vi) We have been informed by the management that no cost records have been prescribed under section 148(1) of the Companies Act, 2013 in respect of services rendered and sales done by the company. Hence, in our opinion, no comment on maintenance of cost records under section 148(1) of the Companies Act, 2013 is required.
 - a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues in respect of Income Tax and Goods and Services Tax with effect from July 1, 2017. Further Company is regular in depositing undisputed statutory dues, including TDS, PF, employees' state insurance, and other material



statutory dues, as applicable, with the appropriate authorities.

- b) According to the information and explanations given to us and based on our examination of the records of the Company, there were no dues as on March 31, 2021 in respect of income tax, Goods and Services Tax, duty of customs and other statutory dues which have not been deposited on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the Company does not have any loan or borrowing from any financial institution or bank or government nor has it issued any debenture as at balance sheet date, the provisions of clause 3(viii) of the order are not applicable to the company.
- (ix) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the period. Accordingly, paragraph 3 (ix) of the Order are not applicable.
- (x) During the course of our examination of books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us and to the best of our knowledge and belief, we have neither come across any instance of material fraud by or on the Company by its officers or employees, has been noticed or reported during the course of our audit nor have we been informed of any such case by the management.
- (xi) According to the information and explanations given to us and to the best of our knowledge and belief, the provisions of section 197 read with Schedule V to the Act relating to managerial remuneration are not applicable on the Company. Accordingly, paragraph 3(xi) of the Order is not applicable.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable Indian Accounting Standards (IndAS), and accordingly, to the extent, the provisions of clause 3(iii) of the order are not applicable to the company.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the period. Accordingly the provision of clause 3(xiv) of the order is not applicable to the company.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.



- (xvi) According to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India, 1934. Accordingly the provision of clause 3(xvi) of the order is not applicable to the company.

for D M And Company
Chartered Accountants
FRN 022527N

Dheeraj Mehta
Partner
M No 504305
Date: June 18, 2021
Place: Gurugram



Docprime Technologies Private Limited
Balance Sheet

	Notes	As at March 31, 2021 (Rs.)	As at March 31, 2020 (Rs.)
ASSETS			
Non-current assets			
Property, plant and equipment	4(a)	6,98,317	12,31,783
Right-of-use assets	4(b)	1,66,28,319	2,10,62,534
Intangible assets	5	15,238	4,26,016
Financial assets			
(i) Loans	6(d)	19,38,972	17,66,106
Total non-current assets		1,92,80,846	2,44,86,439
Current assets			
Financial assets			
(i) Trade receivables	6(a)	8,93,754	9,45,116
(ii) Cash and Cash equivalents	6(b)	1,09,51,764	3,75,79,650
(iii) Bank balances other than (iii) above	6(c)	4,26,188	2,13,529
(iv) Loans	6(d)	10,25,000	10,78,400
(v) Other financial assets	6(e)	66,96,294	1,01,139
Income Tax Assets (Net)	7	1,15,888	84,452
Other current assets	8	1,44,38,446	1,46,88,341
Total current assets		3,45,47,334	5,46,90,627
Total assets		5,38,28,180	7,91,77,066
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	9	4,25,25,600	4,25,25,600
Other equity			
Reserves and surplus	10	(1,02,96,823)	(41,09,081)
Total equity		3,22,28,777	3,84,16,519
Liabilities			
Non-current liabilities			
Financial liabilities			
(i) Lease liabilities	4(b)	1,41,72,243	1,78,24,301
Employee benefit obligations	11	1,97,403	5,82,985
Total non-current liabilities		1,43,69,646	1,84,07,286
Current liabilities			
Financial Liabilities			
(i) Lease liabilities	4(b)	36,24,716	32,81,138
(ii) Trade payables			
(a) total outstanding dues of micro and small enterprises	12(a)	24,108	1,84,191
(b) total outstanding dues other than (ii) (a) above	12(a)	25,27,354	89,64,708
(iii) Other financial liabilities	12(b)	4,38,212	56,44,715
Employee benefit obligations	11	2,68,179	9,42,483
Other current liabilities	13	3,47,188	33,36,026
Total current liabilities		72,29,757	2,23,53,261
Total liabilities		2,15,99,403	4,07,60,547
Total equity and liabilities		5,38,28,180	7,91,77,066

The above balance sheet should be read in conjunction with the accompanying notes.

This is the Balance Sheet referred to in our report of even date.

For D M And Company
Firm Registration Number: 022527N

Dheeraj Mehta
Partner
Membership Number: 504305

Place: Gurugram
Date: June 18, 2021



For and on behalf of the Board of Directors

Manoj Sharma

Manoj Sharma
Director
DIN : 02745526

Alok Bansal
Director
DIN : 01653526

Place: Gurugram
Date: June 18, 2021

Place: Gurugram
Date: June 18, 2021

Docprime Technologies Private Limited
Statement of Profit and Loss

	Notes	Year ended March 31, 2021 (Rs.)	Year ended March 31, 2020 (Rs.)
Revenue from operations	14	18,79,019	26,45,552
Other income	15	97,64,211	48,15,352
Total income		1,16,43,230	74,60,904
Expenses:			
Employee benefit expenses	16	35,03,894	11,86,22,730
Finance costs	17	19,35,865	3,72,157
Depreciation and amortization expenses	18	53,78,460	18,83,186
Advertising and promotion expenses	19	22,159	2,82,64,828
Network, internet and other direct expenses	20	17,42,562	97,79,208
Administration and other expenses	21	17,24,107	1,93,79,129
Total expenses		1,43,07,047	17,83,01,238
Profit / (Loss) before tax		(26,63,817)	(17,08,40,334)
Income tax expense :			
Current tax		-	-
Deferred tax		-	-
Total tax expense		-	-
Profit / (Loss) for the year		(26,63,817)	(17,08,40,334)
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Remeasurement of post employment benefit obligations [Gain/(Loss)]	11	5,47,479	5,40,731
Income tax relating to these items		-	-
Other comprehensive income for the year, net of tax		5,47,479	5,40,731
Total comprehensive income / (loss) for the year		(21,16,338)	(17,02,99,603)
Earnings per equity share: [Nominal value per share Rs.10/- (March 31, 2020: Rs.10/-)]			
Basic (in Rs.)	26	(0.63)	(45.50)
Diluted (in Rs.)	26	(0.63)	(45.50)

The above statement of profit and loss should be read in conjunction with the accompanying notes.

This is the Statement of Profit and Loss referred to in our report of even date.

For D M And Company
Firm Registration Number: 022527N

Dheeraj Mehta
Partner
Membership No. 504305

Place: Gurugram
Date: June 18, 2021



For and on behalf of the Board of Directors

Manoj Sharma

Manoj Sharma
Director
DIN : 02745526

Alok Bansal
Director
DIN : 01653526

Place: Gurugram
Date: June 18, 2021

Place: Gurugram
Date: June 18, 2021

Docprime Technologies Private Limited
Statement of cash flows

Particulars	Notes	March 31, 2021 (Rs.)	March 31, 2020 (Rs.)
Cash flow from operating activities			
(Loss) before income tax		(26,63,817)	(17,08,40,334)
Finance costs	17	19,35,520	3,55,474
Depreciation and amortization expense	18	53,78,460	18,83,186
Remeasurement of post employment benefit obligations	11	5,47,479	5,40,731
Gain on sale of investments	15	-	(39,84,273)
Unwinding of discount on security deposits	15	(1,72,866)	(22,747)
Income accrued but not due	15	(1,947)	(1,139)
Interest income classified as investing cash flow	15	(2,81,031)	(1,19,203)
Interest income from tax refund	15	(5,260)	(1,374)
Provision for compensated absences no longer required written back	15	(82,000)	-
Employee share-based payment expense	27	(40,71,404)	7,33,893
Change in operating assets and liabilities			
Increase/(Decrease) in trade payables	12(a)	(65,97,436)	(1,55,84,818)
Increase/(Decrease) in other current financial liabilities	12(b)	(52,06,503)	20,53,669
Increase/(Decrease) in employee benefit obligations	11	(9,77,886)	(17,63,028)
Increase/(Decrease) in other current liabilities	13	(29,88,839)	84,569
(Increase)/Decrease in trade receivables	6(a)	51,362	(9,45,116)
(Increase)/Decrease in loans-current	6(d)	53,400	(53,400)
(Increase)/Decrease in other financial assets	6(e)	(65,95,155)	(86,423)
(Increase)/Decrease in current tax assets	7	(62,872)	(1,00,091)
(Increase)/Decrease in other current assets	8	2,49,895	(60,81,480)
Net cash inflow/(outflow) from operations		(2,14,90,901)	(19,39,32,262)
Income taxes paid		31,436	50,046
Net cash inflow/(outflow) from operating activities		(2,14,59,465)	(19,38,82,216)
Cash flows from investing activities			
Purchase of property, plant and equipment	4(a), 5	-	(18,26,022)
Payment including deposits for acquiring right to use assets		-	(36,47,000)
Purchase of current investments		-	(9,80,00,000)
Proceeds from sale of current investment		-	22,21,58,669
Bank deposits placed		(2,00,000)	-
Interest received	15	2,75,579	1,08,187
Net cash inflow/(outflow) from investing activities		75,579	11,87,93,834
Cash flows from financing activities			
Proceeds from issue of equity shares (including securities premium)	9, 10	-	10,99,99,944
Repayment of lease liabilities (rental paid)		(52,44,000)	(5,42,483)
Net cash inflow/(outflow) from financing activities		(52,44,000)	10,94,57,461
Net increase / (decrease) in cash and cash equivalents		(2,66,27,886)	3,43,69,079
Cash and cash equivalents at the beginning of the financial year	6(b)	3,75,79,650	32,10,571
Cash and cash equivalents at end of the year		1,09,51,764	3,75,79,650
Reconciliation of cash and cash equivalents as per cash flow statement			
Cash and cash equivalents as per above comprise of the following			
Balances with Bank [Refer note 6 (b)]		29,45,651	3,75,73,537
Deposits with maturity of less than 3 months [Refer note 6 (b)]		80,00,000	-
Cash on hand [Refer note 6 (b)]		6,113	6,113
Balances per statement of cash flows		1,09,51,764	3,75,79,650

Notes:

- The above Statement of Cash Flows has been prepared under the Indirect Method as set out in the Indian Accounting Standard [Ind AS - 7 on "Statement of Cash Flows"].
- The above Statement of Cash Flows should be read in conjunction with the accompanying notes.
- Figures in brackets indicate cash outflow.

The above cash flow statement should be read in conjunction with the accompanying notes.

This is the Cash Flow Statement referred to in our report of even date.

For D M And Company

Firm Registration Number: 022527N

Chiranj Mehta
Partner
Membership No. 504305

Place: Gurugram
Date: June 18, 2021

For and on behalf of the Board of Directors

Manoj Sharma
Director
DIN : 02745526

Alok Bansal
Director
DIN : 01653526

Place: Gurugram
Date: June 18, 2021

Place: Gurugram
Date: June 18, 2021

Statement of changes in equity

I) Equity share capital

Particulars	Notes	Amount (Rs.)
As at March 31, 2019		3,23,40,420
Changes in equity share capital	9	1,01,85,180
As at March 31, 2020		4,25,25,600
Changes in equity share capital	9	-
As at March 31, 2021		4,25,25,600

II) Other equity

Reserves and surplus

Particulars	Notes	Securities premium reserve	Retained earnings	Group Settled share based payment reserve	Amount (Rs.) Total
Balance as at April 1, 2019		18,76,59,528	(12,66,10,235)	45,92,572	6,56,41,865
Profit / (Loss) for the year	10	-	(17,08,40,334)	-	(17,08,40,334)
Other comprehensive income	10	-	5,40,731	-	5,40,731
Employee share-based payment expense	10	-	-	7,33,893	7,33,893
Total comprehensive income / (loss) for the year		-	(17,02,99,603)	7,33,893	(16,95,65,710)
Transactions with owners in their capacity as owners:					
Issue of equity shares		9,98,14,764	-	-	9,98,14,764
Balance as at March 31, 2020		28,74,74,292	(29,69,09,838)	53,26,465	(41,09,081)
Profit / (Loss) for the year	10	-	(26,63,817)	-	(26,63,817)
Other comprehensive income	10	-	5,47,479	-	5,47,479
Employee share-based payment expense	10	-	-	(40,71,404)	(40,71,404)
Total comprehensive income / (loss) for the year		-	(21,16,338)	(40,71,404)	(61,87,742)
Transactions with owners in their capacity as owners:					
Issue of equity shares	10	-	-	-	-
Balance as at March 31, 2021		28,74,74,292	(29,90,26,176)	12,55,061	(1,02,96,823)

The above statement of changes of equity should be read in conjunction with the accompanying notes.

This is the Statement of changes in equity referred to in our report of even date.

For D M And Company
Firm Registration Number: 022527N

Dheeraj Mehta
Partner
Membership No. 504305



Place: Gurugram
Date: June 18, 2021



For and on behalf of the Board of Directors

Manoj Sharma

Manoj Sharma
Director
DIN : 02745526

Alok Bansal

Alok Bansal
Director
DIN : 01653526

Place: Gurugram
Date: June 18, 2021

Place: Gurugram
Date: June 18, 2021

Note 4(a) : Property, plant and equipment

(Rs.)

Particulars	Computers	Office Equipment	Furniture & Fixtures	Total
Year ended March 31, 2020				
Gross carrying amount				
Opening gross carrying amount	5,35,339	31,998	-	5,67,337
Additions	5,40,350	4,87,175	13,288	10,40,814
Disposals	-	-	-	-
Closing gross carrying amount	10,75,689	5,19,173	13,288	16,08,150
Accumulated Depreciation				
Opening accumulated depreciation	43,912	964	-	44,876
Depreciation charge during the year	2,95,437	35,987	67	3,31,491
Disposals	-	-	-	-
Closing accumulated depreciation	3,39,349	36,951	67	3,76,367
Net carrying amount	7,36,340	4,82,222	13,221	12,31,783
Year ended March 31, 2021				
Gross carrying amount				
Opening gross carrying amount	10,75,689	5,19,173	13,288	16,08,150
Additions	-	-	-	-
Disposals	-	-	-	-
Closing gross carrying amount	10,75,689	5,19,173	13,288	16,08,150
Accumulated Depreciation				
Opening accumulated depreciation	3,39,349	36,951	67	3,76,367
Depreciation charge during the year	3,58,527	1,73,040	1,899	5,33,466
Disposals	-	-	-	-
Closing accumulated depreciation	6,97,876	2,09,991	1,966	9,09,833
Net carrying amount	3,77,813	3,09,182	11,322	6,98,317



Docprime Technologies Pvt. Ltd.
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Note 4(b) : Leases

This note provides information for the leases where the Company is a lessee. Rental Contracts are typically made for fixed periods of 1 year to 5 years, but may have extension options as described in (iv) below.

(i) Amount recognised in balance sheet

The balance sheet shows the following amount relating to leases:

(Amount in Rs.)		
(a) Right of use assets		
Particulars	Right-of-use assets - Office premises	Total
Year ended March 31, 2020		
Gross carrying amount		
Opening gross carrying amount	-	-
Additions	2,21,71,089	2,21,71,089
Disposals	-	-
Closing gross carrying amount	2,21,71,089	2,21,71,089
Accumulated Depreciation		
Opening accumulated depreciation	-	-
Depreciation charge during the year	11,08,554	11,08,554
Disposals	-	-
Closing accumulated depreciation	11,08,554	11,08,554
Net carrying amount	2,10,62,534	2,10,62,534
Year ended March 31, 2021		
Gross carrying amount		
Opening gross carrying amount	2,21,71,089	2,21,71,089
Additions	-	-
Disposals	-	-
Closing gross carrying amount	2,21,71,089	2,21,71,089
Accumulated Depreciation		
Opening accumulated depreciation	11,08,554	11,08,554
Depreciation charge during the year	44,34,216	44,34,216
Disposals	-	-
Closing accumulated depreciation	55,42,770	55,42,770
Net carrying amount	1,66,28,319	1,66,28,319

(b) Lease Liabilities

Particulars	As at March 31, 2021	As at March 31, 2020
Current	36,24,716	32,81,138
Non current	1,41,72,243	1,78,24,301
Total	1,77,96,959	2,11,05,439

(ii) Amounts recognised in statement of profit and loss

The statement of profit or loss shows the following amount relating to leases:

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Depreciation charge on right of use assets - (refer Note 18)	44,34,216	11,08,554
Interest expense (included in finance cost, refer Note 17)	19,35,520	3,55,474
Total	63,69,736	14,64,028

(iii) The total cash outflow for leases for the year ended March 31, 2021 was INR 52,44,000 (March 31, 2020 INR 5,42,483).



(iv) Extension and termination options:-

Extension and termination options are included in a number of leases. These are used to maximize operational flexibility in terms of managing the assets used in the Company's operations. The extension and termination options held are exercisable by both the Company and the respective lessor.

(v) Critical judgements in determining the lease term:-

In determining the lease term, management considers all facts and circumstances that create an economic incentive to exercise an extension option, or not exercise a termination option. Extension options (or periods after termination options) are only included in the lease term if the lease is reasonably certain to be extended (or not terminated).

For leases of office premises, the following factors are normally the most relevant:

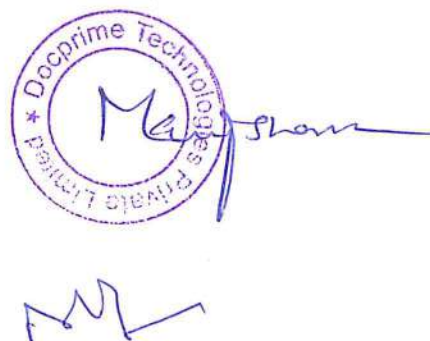
a) If there are significant penalties to terminate (or not extend), the Company is typically reasonably certain to extend (or not terminate).

b) If any leasehold improvements are expected to have a significant remaining value, the Company is typically reasonably certain to extend (or not terminate).

-Otherwise, the Company considers other factors including historical lease durations and the costs and business disruption required to replace the leased asset.

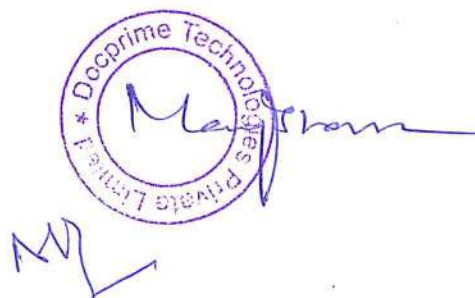
Most extension options in office leases have been included in the lease liability, because the Company could not replace the assets without significant cost or business disruption.

The lease term is reassessed if an option is actually exercised (or not exercised) or the Company becomes obliged to exercise (or not exercise) it. The assessment of reasonable certainty is only revised if a significant event or a significant change in circumstances occurs, which affects this assessment, and that is within the control of the lessee.



Note 5 : Intangible assets

		(Rs.)
Particulars	Computer Software	Total
Year ended March 31, 2020		
Gross carrying amount		
Opening gross carrying amount	1,02,936	1,02,936
Additions	7,85,208	7,85,208
Disposals	-	-
Closing gross carrying amount	8,88,144	8,88,144
Accumulated amortisation		
Opening accumulated amortisation	18,987	18,987
Amortisation charge during the year	4,43,141	4,43,141
Disposals	-	-
Closing accumulated amortisation	4,62,128	4,62,128
Closing net carrying amount	4,26,016	4,26,016
Year ended March 31, 2021		
Gross carrying amount		
Opening gross carrying amount	8,88,144	8,88,144
Additions	-	-
Disposals	-	-
Closing gross carrying amount	8,88,144	8,88,144
Accumulated amortisation		
Opening accumulated amortisation	4,62,128	4,62,128
Amortisation charge during the year	4,10,778	4,10,778
Disposals	-	-
Closing accumulated amortisation	8,72,906	8,72,906
Closing net carrying amount	15,238	15,238



Note 6 : Financial assets

Note 6(a) : Trade receivables

Trade receivables
Less: Allowance for doubtful debts
Total receivables
Current portion
Non- Current portion

As at March 31, 2021 (Rs.)	As at March 31, 2020 (Rs.)
8,93,754	9,45,116
-	-
8,93,754	9,45,116
8,93,754	9,45,116
-	-

Break-up of security details

Trade receivables considered good - Secured
Trade receivables considered good - Unsecured
Trade receivables - credit impaired
Total
Allowance for doubtful debts
Total trade receivables

As at March 31, 2021 (Rs.)	As at March 31, 2020 (Rs.)
-	-
8,93,754	9,45,116
-	-
8,93,754	9,45,116
-	-
8,93,754	9,45,116

Note 6(b) : Cash and cash equivalents

Bank Balances
-in current accounts
Deposits with maturity of less than 3 months
Cash on hand
Total Cash and cash equivalents

As at March 31, 2021 (Rs.)	As at March 31, 2020 (Rs.)
29,45,651	3,75,73,537
80,00,000	-
6,113	6,113
1,09,51,764	3,75,79,650

Note 6(c) : Other Bank Balances

Balances in fixed deposit accounts with original maturity with more than three months but less than 12 months
Total Other Bank Balances

As at March 31, 2021 (Rs.)	As at March 31, 2020 (Rs.)
4,26,188	2,13,529
4,26,188	2,13,529



Note 6(d) : Loans

Non-current

Unsecured, considered good

Security deposits

Total

Current

Unsecured, considered good

Security deposits

Loan to employees

Total

	As at March 31, 2021 (Rs.)	As at March 31, 2020 (Rs.)
	19,38,972	17,66,106
	<u>19,38,972</u>	<u>17,66,106</u>
	10,25,000	10,25,000
	-	53,400
	<u>10,25,000</u>	<u>10,78,400</u>

Note 6(e) : Other financial assets

Current

Income accrued but not due

Amount receivable from fellow subsidiary Companies

Others

Total other financial assets

	As at March 31, 2021 (Rs.)	As at March 31, 2020 (Rs.)
	1,820	1,139
	61,77,412	-
	5,17,062	1,00,000
	<u>66,96,294</u>	<u>1,01,139</u>

Note 7 : Income Tax Assets (Net)

Current Tax Assets (Net)

Advance income tax (TDS)

Total

	As at March 31, 2021	As at March 31, 2020
	1,15,888	84,452
	<u>1,15,888</u>	<u>84,452</u>

Note 8 : Other current assets

Advance to vendors

Balance with Government Authorities

Prepaid expense

Others

Total

	As at March 31, 2021 (Rs.)	As at March 31, 2020 (Rs.)
	-	6,45,742
	1,44,17,918	1,39,18,651
	11,528	1,23,948
	9,000	-
	<u>1,44,38,446</u>	<u>1,46,88,341</u>



Note 9: Equity**Equity share capital****Authorised equity share capital**

	Number of shares	Amount (Rs.)
As at March 31, 2019	50,00,000	5,00,00,000
Increase during the year	50,00,000	5,00,00,000
As at March 31, 2020	1,00,00,000	10,00,00,000
Increase during the year	-	-
As at March 31, 2021	1,00,00,000	10,00,00,000

(i) Movements in equity share capital

	Number of shares	Amount (Rs.)
As at March 31, 2019	32,34,042	3,23,40,420
Add: Shares issued during the year	10,18,518	1,01,85,180
As at March 31, 2020	42,52,560	4,25,25,600
As at April 01, 2020	42,52,560	4,25,25,600
Add: Shares issued during the year	-	-
As at March 31, 2021	42,52,560	4,25,25,600

Terms and rights attached to equity shares

Equity Shares: The Company has only one class of equity shares having a par value of Rs 10 per share. Each shareholder is eligible for one vote per share held. Any dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(ii) Shares of the company held by holding / ultimate holding company

	March 31, 2021		March 31, 2020	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
PB Fintech Private Limited (Erstwhile, Etechaces Marketing and Consulting Private Limited) (the Holding Company)	42,52,560	4,25,25,600	42,52,560	4,25,25,600
	42,52,560	4,25,25,600	42,52,560	4,25,25,600

(iii) Details of shareholders holding more than 5% shares in the company

	March 31, 2021		March 31, 2020	
	Number of shares	% holding	Number of shares	% holding
PB Fintech Private Limited (Erstwhile, Etechaces Marketing and Consulting Private Limited) (the Holding Company)	42,52,560	100%	42,52,560	100%
	42,52,560		42,52,560	



Note 10: Other Equity

Reserve and surplus

	(Rs.)	
Particulars	March 31, 2021	March 31, 2020
Securities premium reserve	28,74,74,292	28,74,74,292
Retained earnings	(29,90,26,176)	(29,69,09,838)
Group settled share based payment reserve	12,55,061	53,26,465
Total reserves and surplus	(1,02,96,823)	(41,09,081)

i) Securities premium reserve

	(Rs.)	
Particulars	March 31, 2021	March 31, 2020
Opening balance	28,74,74,292	18,76,59,528
Additions during the year	-	9,98,14,764
Deductions/Adjustments during the year	-	-
Closing balance	28,74,74,292	28,74,74,292

ii) Retained earnings

	(Rs.)	
Particulars	March 31, 2021	March 31, 2020
Opening balance	(29,69,09,838)	(12,66,10,235)
Profit / (Loss) for the year	(26,63,817)	(17,08,40,334)

Items of other comprehensive income recognised directly in retained earnings

- Remeasurements of post-employment benefit obligation, net of tax	5,47,479	5,40,731
Closing balance	(29,90,26,176)	(29,69,09,838)

iii) Group settled share based payment reserve

	(Rs.)	
Particulars	March 31, 2021	March 31, 2020
Opening balance	53,26,465	45,92,572
Employee stock option expense incurred	(40,71,404)	7,33,893
Closing balance	12,55,061	53,26,465

Nature and purpose of other reserves:

a) Securities premium reserve

Securities premium reserve is used to record the premium on issue of shares. The reserve is utilised in accordance with the provisions of the Companies Act, 2013.

b) Group settled share based payment reserve

Group settled share based payment reserve is used to recognise the fair value of options granted to the employees of the Company by the Holding Company under ESOP scheme.



Note 11 : Employee benefit obligations

	31-Mar-21			31-Mar-20		
	Current	Non-current	Total	Current	Non-current	Total
Gratuity	340	1,97,403	1,97,743	1,480	5,82,985	5,84,465
Compensated absences	2,67,839	-	2,67,839	9,41,003	-	9,41,003
Total employee benefit obligations	2,68,179	1,97,403	4,65,582	9,42,483	5,82,985	15,25,468

(i) Compensated absences

The leave obligations cover the Company's liability for earned leaves. The Company's liability is actuarially determined (using the Projected Unit Credit method) at the end of each year. Actuarial losses/ gains are recognised in the Statement of Profit and Loss in the year in which they arise.

The amount of the provision of Rs. 2,67,839 (March 31, 2020 - 9,41,003) is presented as current, since the Company does not have an unconditional right to defer settlement for any of these obligations. However, based on past experience, the Company does not expect all employees to take the full amount of accrued leave or require payment within the next 12 months. The following amounts reflect leave that is not expected to be taken or paid within the next 12 months.

	March 31, 2021 (Rs.)	March 31, 2020 (Rs.)
Leave obligations not expected to be settled within the next 12 months	2,54,999	7,97,285

(ii) Defined contribution plans

a) Provident Fund

The Company has a defined contribution plan in respect of provident fund. Contributions are made to provident fund for employees at the rate of 12% of basic salary as per regulations. The contributions are made to registered provident fund administered by the Government. The obligation of the Company is limited to the amount contributed and it has no further contractual nor any constructive obligation. The expense recognised during the year ended March 31, 2021 towards defined contribution plan is Rs. 1,10,710 (March 31, 2020- 37,81,504) Refer Note 16

b) Employee State Insurance

The Company has a defined contribution plan in respect of employee state insurance. The expense recognised during the year ended March 31, 2021 towards defined contribution plan is Rs. 3,292 (March 31, 2020- 4,00,107) Refer Note 16

(iii) Post employment benefit plan obligations- Gratuity

The Company provides for gratuity for employees as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service.

a) The amounts recognized in the balance sheet and the movements in the net defined benefit obligation over the year are as follows:

	Present value of obligation	Fair value of plan assets	Net amount
April 1, 2019	7,06,200	-	7,06,200
Current service cost	3,74,859	-	3,74,859
Interest expense/(income)	44,137	-	44,137
Expected return on plan assets	-	-	-
Total amount recognised in profit or loss	4,18,996	-	4,18,996
Remeasurements			
Return on plan assets, excluding amounts included in interest expense/(income)	-	-	-
(Gain)/loss from change in demographic assumptions	-	-	-
(Gain)/loss from change in financial assumptions	45,214	-	45,214
Experience (gains)/losses for Plan liabilities	(5,85,945)	-	(5,85,945)
Total amount recognised in other comprehensive income	(5,40,731)	-	(5,40,731)
Employer contributions	-	-	-
Benefit payments	-	-	-
March 31, 2020	5,84,465	-	5,84,465



April 1, 2020	5,84,465	-	5,84,465
Current service cost	1,19,844	-	1,19,844
Interest expense/(income)	40,913	-	40,913
Expected return on plan assets	-	-	-
Total amount recognised in profit or loss	1,60,757	-	1,60,757
<i>Remeasurements</i>			
Return on plan assets, excluding amounts included in interest expense/(income)	-	-	-
(Gain)/loss from change in demographic assumptions	-	-	-
(Gain)/loss from change in financial assumptions	(14,677)	-	(14,677)
Experience (gains)/losses for Plan liabilities	(5,32,802)	-	(5,32,802)
Total amount recognised in other comprehensive income	(5,47,479)	-	(5,47,479)
Employer contributions	-	-	-
Benefit payments	-	-	-
March 31, 2021	1,97,743	-	1,97,743

b) The net liability disclosed above relates to funded plans are as follows:

	March 31, 2021 (Rs.)	March 31, 2020 (Rs.)
Present value of funded obligations	-	-
Fair value of plan assets	-	-
Deficit of funded plan	(A)	-
Present value of unfunded obligations	1,97,743	5,84,465
Deficit of unfunded plan	(B)	5,84,465
Deficit of gratuity plan	(C) = (A)+(B)	5,84,465

c) The significant actuarial assumptions were as follows:

	Employees Gratuity Fund		Compensated absences	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Discount Rate (per annum)	7.00%	6.25%	7.00%	6.25%
Rate of Increase in Compensation levels (p.a.)	10.00%	10.00%	10.00%	10.00%
Attrition Rate				
- 18 to 30 years	40.00%	40.00%	40.00%	40.00%
- 30 to 44 years	7.00%	7.00%	7.00%	7.00%
- 44 to 58 years	1.00%	0.00%	1.00%	0.00%
Expected average remaining working lives of employees (years)	23.60	30.30	23.60	30.30

Assumptions regarding future mortality for pension are set based on actuarial advice in accordance with published statistics and experience. The discount rate assumed is determined by reference to market yield at the balance sheet date on government bonds. The estimates of future salary increase, considered in actuarial valuation, takes account of inflation, seniority, promotion and other relevant factors such as demand and supply in the employment market.

d) Sensitivity analysis:

The sensitivity of the defined benefit obligation to changes in the weighted principal assumptions is:

Impact on defined benefit obligation (Gratuity)

	Change in assumption		Impact on defined benefit obligation			
	March 31, 2021	March 31, 2020	Increase in assumption		Decrease in assumption	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Discount rate	1%	1%	-13%	-13%	15%	16%
Salary growth rate	1%	1%	16%	16%	-13%	-13%

The above sensitivity analyses are based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined benefit liability recognised in the balance sheet. Assumptions other than discount rate and salary growth rate are not material for the Company.

e) Defined benefit liability and employer contributions

The weighted average duration of the defined benefit obligation is 24 years (2020 - 26).

The expected maturity analysis of undiscounted post employment benefit plan (gratuity) is as follows :

	Less than a year (Rs.)	Between 1 - 2 years (Rs.)	Between 2 - 5 years (Rs.)	Over 5 years (Rs.)	Total (Rs.)
March 31, 2021					
Defined benefit obligation (Gratuity)	340	18	2,918	1,94,467	1,97,743
Total	340	18	2,918	1,94,467	1,97,743
March 31, 2020					
Defined benefit obligation (Gratuity)	1,480	74	6,740	5,76,171	5,84,465
Total	1,480	74	6,740	5,76,171	5,84,465



Note 12 : Financial liabilities**Note 12(a) : Trade payables****Current**

Trade payables : micro and small enterprises (Refer note 22)

Trade payables : others

Trade payables to related parties (Refer note 23)

Total trade payables

As at March 31, 2021 (Rs.)	As at March 31, 2020 (Rs.)
24,108	1,84,191
24,74,779	31,73,802
52,575	57,90,906
25,51,462	91,48,899

Note 12(b) : Other financial liabilities**Current**

Employee related payables

Total

As at March 31, 2021 (Rs.)	As at March 31, 2020 (Rs.)
4,38,212	56,44,715
4,38,212	56,44,715

Note 13 : Other current liabilities

Statutory dues including provident fund and tax deducted at source

Advance from customers

Deferred revenue

Other liabilities

Total

As at March 31, 2021 (Rs.)	As at March 31, 2020 (Rs.)
1,29,575	14,95,918
-	8,420
-	16,03,620
2,17,613	2,28,068
3,47,188	33,36,026

Note 14 : Revenue from operations**Sale of Services (net of applicable taxes)**

Revenue - Human Health Services

Revenue - Telecalling

Total

Year ended March 31, 2021 (Rs.)	Year ended March 31, 2020 (Rs.)
16,57,054	19,81,291
2,21,965	6,64,261
18,79,019	26,45,552

Note 15 : Other income

Interest income accrued but not due

Interest income from financial assets at amortised cost

Unwinding of discount on security deposits

Net gain on sale of investments

Income from shared resources

Concession on Lease arrangement

Interest on income tax refund

Liabilities no longer required written back

Employee share-based payment written back (Refer note 27)

Provision no longer required written back

Total

Year ended March 31, 2021 (Rs.)	Year ended March 31, 2020 (Rs.)
1,947	1,139
2,81,031	1,19,203
1,72,866	22,747
-	39,84,273
49,97,388	-
1,44,000	-
5,260	1,374
8,315	-
40,71,404	-
82,000	6,86,616
97,64,211	48,15,352

Note 16 : Employee benefit expense

Salaries, wages and bonus

Contributions to provident and other funds (Refer note 11)

Compensated absences

Gratuity (Refer note 11)

Staff welfare expenses

Employee share-based payment expense (Refer note 27)

Total

Year ended March 31, 2021 (Rs.)	Year ended March 31, 2020 (Rs.)
23,61,757	11,21,21,698
1,14,002	41,81,611
8,67,378	-
1,60,757	4,18,996
-	11,66,532
-	7,33,893
35,03,894	11,86,22,730



Handwritten initials 'M2'.

Note 17 : Finance Cost

Interest on lease liability
Interest expense - MSME (Refer note 22)
Total

Year ended March 31, 2021 (Rs.)	Year ended March 31, 2020 (Rs.)
19,35,520	3,55,474
345	16,683
19,35,865	3,72,157

Note 18 : Depreciation and amortisation expense

Depreciation of property, plant and equipment
Depreciation of right of use asset
Amortisation of intangible asset
Total

Year ended March 31, 2021 (Rs.)	Year ended March 31, 2020 (Rs.)
5,33,466	3,31,491
44,34,216	11,08,554
4,10,778	4,43,141
53,78,460	18,83,186

Note 19 : Advertising and promotion expense

Marketing expenses
Business promotion expenses
Total

Year ended March 31, 2021 (Rs.)	Year ended March 31, 2020 (Rs.)
22,159	2,81,79,792
-	85,036
22,159	2,82,64,828

Note 20 : Network, internet and other direct expense

Internet and server charges
Communication expenses
Total

Year ended March 31, 2021 (Rs.)	Year ended March 31, 2020 (Rs.)
14,69,581	75,25,751
2,72,981	22,53,457
17,42,562	97,79,208

Note 21 : Administration and other expense

Electricity and water expenses
Legal and professional charges
Rent
Repair and maintenance - others
Office expense
Travel and conveyance
Recruitment expenses
Rates and taxes
Insurance
Diagnostic Fee
Printing and stationery
Payment to auditors
As Auditor:
Audit fee
Payment gateway charges
Training and seminar
Bank Charges
Foreign exchange fluctuation loss
Total

Year ended March 31, 2021 (Rs.)	Year ended March 31, 2020 (Rs.)
14,539	10,93,472
13,16,000	96,48,058
-	39,28,848
2,321	43,000
-	3,96,283
1,32,923	26,72,644
404	44,425
18,248	5,99,107
34,563	2,40,437
-	77,995
-	85,032
1,50,000	2,10,000
8,811	2,14,545
-	32,373
46,298	77,756
-	15,154
17,24,107	1,93,79,129



Note 22 : Dues to micro, small and medium enterprises

According to the information available with the management and on the basis of intimation received from suppliers, regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), the Company has amounts due to Micro, Small and Medium Enterprises under the said Act as follows:

	As At March 31, 2021 (Rs.)	As At March 31, 2020 (Rs.)
Principal amount due to suppliers registered under the MSMED Act remaining unpaid as at year end. (Refer note 12 (a))	7,080	1,67,508
Interest due to suppliers registered under MSMED Act and remaining unpaid as at year end. (Refer note 12 (a))	17,028	16,683
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	2,38,000	19,470
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act	274	9,857
Interest accrued and remaining unpaid at the end of each accounting year	345	16,683
Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act	17,028	16,683

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Note 23 : Related Party Disclosures:

Disclosures in accordance with the requirements of IND AS - 24 on Related Party Disclosures, as identified by the management are set out as below:

(a) Names of Related Parties and nature of relationship:

Holding Company:

PB Fintech Private Limited (Erstwhile, Etechaces Marketing and Consulting Private Limited)

(ii) Other Related Parties with whom transactions have taken place during the year:

Fellow Subsidiaries :

Paisabazaar Marketing and Consulting Private Limited
Icall Support Services Private Limited
Accurex Marketing and Consulting Private Limited

Key Management Personnel:

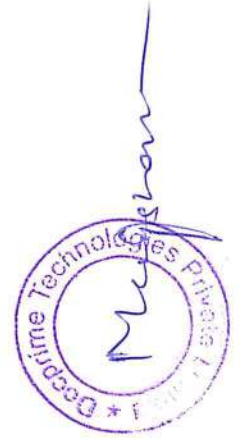
Mr. Manoj Sharma, Director
Mr. Alok Bansal, Director (w.e.f. June 8, 2020)
Mr. Ashish Gupta, Director (Resigned w.e.f. June 8, 2020)

(b) Transactions with related parties

The following transactions occurred with related parties :

Particulars	Holding Company		Fellow Subsidiaries			
	PB Fintech Private Limited (Erstwhile, Etechaces Marketing and Consulting Private Limited)		Paisabazaar Marketing and Consulting Private Limited	Icall Support Services Private Limited	Accurex Marketing And Consulting Private Limited	
	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20
Subscription of Nil (March 31, 2020- 10,18,518) equity shares of Rs.10 each [Refer note 9]	-	1,01,85,180	-	-	-	-
Securities Premium on subscription of Nil (March 31, 2020- 10,18,518) equity shares [Refer note 10]	-	9,98,14,764	-	-	-	-
Cost charged back by Holding Company for sharing of resources (Refer note 24)	-	49,92,160	-	-	-	-
Cost charged to fellow subsidiary companies for sharing of resources (refer note 25)	-	-	24,67,906	27,72,252	62,342	-
Amount reimbursed to holding or fellow subsidiary company against expenses	52,574	-	-	-	-	-
Employee share-based payment expense	(40,71,404)	7,33,893	-	-	-	-
Balances as at year end						
Trade Payables [Refer note 12(a)]	52,575	57,90,906	-	-	-	-
Other financial assets [Refer note 6(e)]	-	-	28,75,110	32,29,674	72,628	-

*The Directors do not take any remuneration from Dooprime Technologies Private Limited.



Note 24 : During the year, PB Fintech Private Limited (Erstwhile, Etechaces Marketing and Consulting Private Limited), the holding company shared some of the resources with the Company and have charged the relevant cost based on actual usage of resources by the Company, details of which are as under;

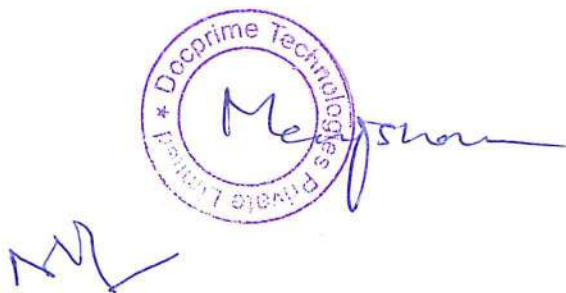
	Year ended March 31, 2021 (Rs.)	Year ended March 31, 2020 (Rs.)
Cost charged to Docprime Technologies Private Limited		
Rent	-	39,43,745
Electricity expenses	-	10,48,415
	<u>-</u>	<u>49,92,160</u>

Note 25 : During the year the Company shared some of the resources with fellow subsidiary companies and have charged the relevant cost to them based on actual usage of resources by the subsidiary companies, details of which are as under :

	Year ended March 31, 2021 (Rs.)	Year ended March 31, 2020 (Rs.)
a) Cost charged to Paisabazaar Marketing and Consulting Private Limited:		
Rent	24,67,906	-
	<u>24,67,906</u>	<u>-</u>

	Year ended March 31, 2021 (Rs.)	Year ended March 31, 2020 (Rs.)
b) Cost charged to Icall Support Services Private Limited		
Rent	24,77,350	-
Electricity expenses	2,94,902	-
	<u>27,72,252</u>	<u>-</u>

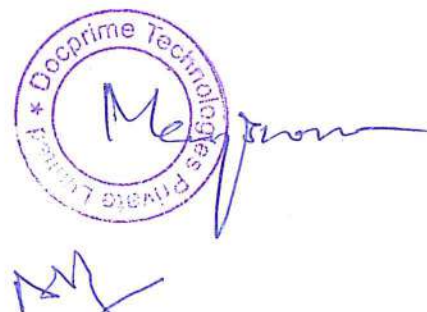
	Year ended March 31, 2021 (Rs.)	Year ended March 31, 2020 (Rs.)
c) Cost charged to Accurex Marketing and Consulting Private Limited		
Rent	52,132	-
Electricity expenses	10,210	-
	<u>62,342</u>	<u>-</u>



Note 26: Earnings per share

Particulars		Year ended March 31, 2021	Year ended March 31, 2020
		(Rs.)	(Rs.)
Basic and diluted			
Profit / (Loss) attributable to Equity Shareholders	A	(26,63,817)	(17,08,40,334)
Weighted average number of shares outstanding	B	42,52,560	37,54,432
Basic Earnings per share	A/B	(0.63)	(45.50)
Diluted Earnings per share	A/B	(0.63)	(45.50)
Face value per share		10	10

The Company does not have any outstanding potential dilutive equity shares.




Note 27 : Share based payments

(a) Employee option plan

The parent company (PB Fintech Private Limited Erstwhile Etechaces Marketing and Consulting Private Limited) has set up a trust to administer the ESOP scheme under which options have been granted to certain employees of the Company and its subsidiaries. Under this ESOP scheme, the employees can purchase equity shares by exercising the options as vested at the price specified in the grant. The options granted till March 31, 2021 have a vesting period of maximum 5 years from the date of grant.

i) Summary of options granted under plan :

	March 31, 2021		March 31, 2020	
	Average exercise price per share option (Rs.)	Number of options	Average exercise price per share option (Rs.)	Number of options
Opening Balance	2	195	2	-
Granted during the year	2	35	2	295
Exercised during the year*	2	(20)	2	-
Forfeited/lapsed during the year	2	(175)	2	-
Share receipt due to transfer of employee	2	-	2	-
Share transfer due to transfer of employee	2	-	2	(100)
Closing Balance		35		195
Vested and exercisable		-		20

*During the year each equity share of face value of Rs. 10/- per share was sub-divided into five equity shares of face value of Rs. 2/- per share.

**The weighted average share price at the date of exercise of options exercised during the year ended March 31, 2021 was Rs.2/- (March 31, 2020 - Rs. 10).

No options expired during the periods covered in the above tables.

ii) Share options outstanding at the end of year have following expiry date and exercise prices

Grant	Grant date	Expiry date	Exercise price	Share options March 31, 2021	Share options March 31, 2020
Grant 8	April 01, 2018	March 31, 2030	2	-	295
Grant 14	December 01, 2020	March 31, 2030	2	35	-
Total				35	295
Weighted Average remaining contractual life of options outstanding at end of period				9 Years	10 Years

iii) Fair value of options granted

The fair value at grant date of options granted during the year ended March 31, 2021 was Rs. 215,355 per option for Grant 11 (pre split share), Rs. 101,162 per option for Grant 12, 14 (post split share), Rs. 101,128 for time based vesting and Rs. 95,081 for performance based options under Grant 13 (post split share) (March 31, 2020 - Rs. 2,05,524 for Grant 10). The fair value at grant date is determined using the Black-Scholes-Merton model Grant 11, 12 and 14 which is the Time-Based Vesting Options and Monte Carlo Simulation method used for Grant 13 which is Performance Options and the Time-Based Options with accelerated vesting clause, which takes into account the exercise price, the term of the option, the share price at grant date and expected price volatility of the underlying share, the expected dividend yield and the risk free interest rate for the term of the option.

The model inputs for options granted during the year ended March 31, 2021 included:

- options are granted at face value and vest upon completion of service for a period not exceeding four year (March 31, 2020 - one years). Vested options are exercisable till March 31, 2030.
- exercise price: Rs. 2 (March 31, 2020 - Rs. 10)
- grant date: April 01, 2020, December 01, 2020 (March 31, 2020 - October 1, 2019)
- expiry date: March 31, 2030 (March 31, 2020 - March 31, 2030)
- expected price volatility of the company's shares: 64.92 % for Grant - 11 and 50% for Grant 12, 13 and 14 and (March 31, 2020- 87.2% for Grant - 10)
- expected dividend yield: 0% (March 31, 2020 - 0%)
- risk-free interest rate: 6.10% for Grant 11 and 6.25% for Grant 12, 13 and 14 (March 31, 2020 - 6.6% for Grant 10)

The expected price volatility is based on the historic volatility (based on the remaining life of the options), adjusted for any expected changes to future volatility due to publicly available information.

(b) Expense arising from share based payment transaction

Total expenses arising from share-based payment transactions recognised in profit or loss as part of employee benefit expense were as follows:

	March 31, 2021	March 31, 2020
Employee option plan	(40,71,404)	7,33,893
Total employee share based payment expense	(40,71,404)	7,33,893

Note 28: Segment information

An operating segment is the one whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance. The Company's business activities fall within a single business segment as the Company is proposed to be engaged in the business of healthcare services. As the company has a single reportable segment, the segment wise disclosure requirements of Ind AS 108 on Operating segment is not applicable.



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Note 29 : Fair value measurements

a) Financial instruments by category

	March 31, 2021			March 31, 2020		
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
	FVTPL	FVOCI	Amortised cost	FVTPL	FVOCI	Amortised cost
Financial assets						
Trade receivables	-	-	8,93,754	-	-	9,45,116
Cash and cash equivalents	-	-	1,09,51,764	-	-	3,75,79,650
Other bank balances	-	-	4,26,188	-	-	2,13,529
Loans- Security deposits	-	-	29,63,972	-	-	27,91,106
Employee Loans	-	-	-	-	-	53,400
Interest accrued but not due	-	-	1,820	-	-	1139
Total financial assets	-	-	1,52,37,498	-	-	4,15,83,940
Financial liabilities						
Borrowings	-	-	-	-	-	-
Trade payables	-	-	25,51,462	-	-	91,48,899
Employee related payables	-	-	4,38,212	-	-	56,44,715
Lease liabilities	-	-	1,77,96,959	-	-	2,11,05,439
Total financial liabilities	-	-	2,07,86,633	-	-	3,58,99,053

Fair value hierarchy

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the company has classified its financial instruments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

b) Fair value hierarchy

Financial assets measured at fair value :

	(Rs.)			
As at March 31, 2021	Level 1	Level 2	Level 3	Total
Financial assets				
<i>Financial Investments at FVTPL:</i>				
Investments in Mutual funds	-	-	-	-
Total financial assets	-	-	-	-

Assets and liabilities which are measured at amortised cost for which fair values are disclosed

		(Rs.)			
As at March 31, 2021	Notes	Level 1	Level 2	Level 3	Total
Financial assets					
Preference shares					
<i>Loans</i>					
Loans to employees	6(d)	-	-	-	-
Security deposits	6(d)	-	-	29,63,972	29,63,972
Total financial assets		-	-	29,63,972	29,63,972



Fair value hierarchy

Financial assets measured at fair value :

(Rs.)

As at March 31, 2020	Level 1	Level 2	Level 3	Total
Financial assets				
<i>Financial Investments at FVTPL:</i>				
Investments in Mutual funds	-	-	-	-
Total financial assets	-	-	-	-

Assets and liabilities which are measured at amortised cost for which fair values are disclosed

(Rs.)

As at March 31, 2020	Notes	Level 1	Level 2	Level 3	Total
Financial assets					
<i>Loans</i>					
Loans to employees	6(d)	-	-	53,400	53,400
Security deposits	6(d)	-	-	27,91,106	27,91,106
Total financial assets		-	-	28,44,506	28,44,506

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments:

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices, for example listed equity instruments, traded bonds and mutual funds that have quoted prices.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. For example, unlisted equity securities, etc.

There are no transfers between levels 1 and 2 during the year.

The company's policy is to recognise transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.

c) Valuation technique used to determine fair value

Specific valuation techniques used to value financial instruments include:

- the use of quoted market prices or mutual fund houses quotes (NAV) for such instruments. This is included in Level 1.
- the fair value of the remaining financial instrument is determined using discounted cash flow analysis. This is included in Level 3.

d) Fair value of financial assets and liabilities measured at amortised cost

	As at March 31, 2021 (Rs.)		As at March 31, 2020 (Rs.)	
	Carrying amount	Fair value	Carrying amount	Fair value
Financial assets				
Loans to employees	-	-	53,400	53,400
Security deposits	29,63,972	29,63,972	27,91,106	27,91,106
Total financial assets	29,63,972	29,63,972	28,44,506	28,44,506

The carrying amounts of loans, trade receivables, cash and cash equivalents, other bank balances, other financial assets, trade payables and other financial liabilities are considered to be the same as their fair values due to their short term nature.

For financial assets and liabilities that are measured at fair value, the carrying amounts are equal to the fair values.



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Note 30: Deferred Tax Assets

(a) Deferred tax assets (Net)

	As at March 31, 2021 (Rs.)	As at March 31, 2020 (Rs.)
Particulars		
Deferred tax liability	(41,85,015)	(53,19,132)
Deferred tax assets	41,85,015	53,19,132
Net deferred tax asset / (liability)	-	-

* Deferred tax assets have been recognised only to the extent of Deferred tax liabilities

(b) Components of deferred tax assets

	As at March 31, 2021 (Rs.)	As at March 31, 2020 (Rs.)
Particulars		
Property, plant and equipment & Intangibles	90,620	-
Lease liabilities	44,79,139	53,11,817
Defined benefit obligations	1,17,178	3,83,930
Tax losses	7,22,97,950	3,09,22,108
Others	3,278	1,12,148
Total	7,69,88,164	3,67,30,003

(c) Components of deferred tax liabilities

	As at March 31, 2021 (Rs.)	As at March 31, 2020 (Rs.)
Particulars		
Right-of-use assets	41,85,015	53,01,019
Property, plant and equipment & Intangibles	-	18,114
Total	41,85,015	53,19,132

(d) Unused tax losses and unrecognised temporary differences:

	As at March 31, 2021 (Rs.)	As at March 31, 2020 (Rs.)
Particulars		
Unused tax losses	28,66,39,174	12,26,88,595
Other tax credits #	6,22,228	1,74,201
Deductible temporary differences	20,07,306	19,41,998
Total	28,92,68,708	12,48,04,794
Potential tax benefit @ 25.168%	7,28,03,148	3,14,10,870
	7,28,03,148	3,14,10,870
Expiry dates for unused tax losses		
- March 31, 2025	-	42,592
- March 31, 2026	-	42,955
- March 31, 2027	11,76,37,123	12,26,03,048
- March 31, 2028	16,90,02,051	-

It includes unabsorbed depreciation which can be carried forward indefinitely and have no expiry date.

Note: The company has accumulated business losses of Rs. 28,72,61,402 (Previous year - Rs. 12,28,62,796) [including accumulated unabsorbed depreciation of Rs. 6,22,228 (Previous Year - Rs. 1,74,201)] as per the provisions of the Income Tax Act, 1961. The unabsorbed business losses amounting to Rs. 28,66,39,174 (Previous Year - Rs. 12,26,88,595) are available for offset for maximum period of eight years from the incurrence of loss. No deferred tax benefit is recognised in the absence of reasonable certainty that taxable income will be generated by the company against which unused tax losses and unused tax credits can be utilised.



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Note: 31 Financial risk and Capital management

A) Financial risk management framework

The company's activities expose it to liquidity risk and credit risk.
This note explains the sources of risk which the entity is exposed to and how the entity manages the risk.

Risk	Exposure arising from	Measurement	Management
Credit risk	Cash and cash equivalents, trade receivables, other financial assets measured at amortised cost.	Aging analysis	Diversification of bank deposits, credit limits and letters of credit
Liquidity risk	Other financial liabilities	Rolling cash flow forecasts	Availability of surplus cash and support from parent company

(a) Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers.

Trade receivables related credit risk

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk of the industry. A default on a financial asset is when the counterparty fails to make contractual payments within 90 days of when they fall due. This definition of default is determined by considering the business environment in which Company operates and other macro-economic factors.

Credit quality of a customer is assessed based on its credit worthiness and historical dealings with the Company, market intelligence and goodwill. Outstanding customer receivables are regularly monitored.

The Company has established an allowance for impairment that represents its expected credit losses in respect of trade and other receivables. The management uses a simplified approach for the purpose of computation of expected credit loss for trade receivables and 12-month expected credit loss for other receivables. An impairment analysis is performed at each reporting date on an individual basis for major parties. The calculation is based on historical data of actual losses. The Company evaluates the concentration of risk with respect to trade receivables as low.

Trade receivables are written off when there is no reasonable expectation of recovery.

Provision for expected credit losses

The Company provides for expected credit loss based on the following:

Category	Description of category	Basis for recognition of expected credit loss provision		
		Security deposits	Loans to employees	Trade receivables
High quality assets, negligible credit risk	Assets where the counter-party has strong capacity to meet the obligations and where the risk of default is negligible or nil	12-month expected credit loss	12-month expected credit loss	Lifetime expected credit losses
Quality assets, low credit risk	Assets where there is low risk of default and where the counter-party has sufficient capacity to meet the obligations and where there has been low frequency of defaults in the past			

Year ended March 31, 2021:

(a) Expected credit loss for security deposits & loans to employees:

(Amount in Rs.)

Particulars	Category	Description of category	Asset group	Estimated gross carrying amount at default	Expected probability of default	Expected credit losses	Carrying amount net of impairment provision
Loss allowance measured at 12 month expected credit losses	High quality assets, negligible credit risk	Assets where the counterparty has strong capacity to meet the obligations and where the risk of default is negligible or nil	Security deposits	29,63,972	0.00%	-	29,63,972
			Loans to employees	-	0.00%	-	-

(b) Lifetime expected credit loss for trade receivables under simplified approach:

(Amount in Rs.)

Particulars/Ageing	Not Due	0-90 days	91-180 days	181-270 days	271-360 Days	More than 365 days	Total
Gross carrying amount				3,24,971	35,455	5,43,648	9,04,074
Expected loss rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Expected credit losses (Loss allowance provision)	-	-	-	-	-	-	-
Carrying amount of trade receivables (net of impairment)	-	-	-	3,24,971	35,455	5,43,648	9,04,074



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Year ended March 31, 2020:

(a) Expected credit loss for security deposits & loans to employees:

(Amount in Rs.)

Particulars	Category	Description of category	Asset group	Estimated gross carrying amount at default	Expected probability of default	Expected credit losses	Carrying amount net of impairment provision
Loss allowance measured at 12 month expected credit losses	High quality assets, negligible credit risk	Assets where the counterparty has strong capacity to meet the obligations and where the risk of default is negligible or nil	Security deposits	27,91,106	0.00%	-	27,91,106
			Loans to employees	53,400	0.00%	-	53,400

(b) Lifetime expected credit loss for trade receivables under simplified approach:

(Amount in Rs.)

Particulars/Ageing	Not Due	0-90 days	91-180 days	181-270 days	271-360 Days	More than 365 days	Total
Gross carrying amount	64,329	4,01,938	-	4,78,849	-	-	9,45,116
Expected loss rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Expected credit losses (Loss allowance provision)	-	-	-	-	-	-	-
Carrying amount of trade receivables (net of impairment)	64,329	4,01,938	-	4,78,849	-	-	9,45,116

The following table summarizes the change in loss allowance measured using the life time expected credit loss model:

	Amount in Rs.
Loss allowance on April 1, 2019	-
Changes in loss allowance	-
Loss allowance on March 31, 2020	-
Changes in loss allowance	-
Loss allowance on March 31, 2021	-

Treasury related credit risk

Credit risk on cash and cash equivalents and other deposits with banks is limited as the Company generally invest in deposits with banks with high credit ratings assigned by external credit rating agencies, accordingly the Company considers that the related credit risk is low. Impairment on these items are measured on the 12-month expected credit loss basis.

(b) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

For D M And Company
Firm Registration Number: 022527N

Dheeraj Mehta
Partner
Membership Number: 504305

Place: Gurugram
Date: June 18, 2021

For and on behalf of the Board of Directors

Manoj Sharma
Director
DIN : 02745526

Alok Bansal
Director
DIN : 01653526

Place: Gurugram
Date: June 18, 2021

Place: Gurugram
Date: June 18, 2021

