February 09, 2022

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

BSE Limited
Department of Corporate Services/ Listing
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

SYMBOL: POLICYBZR
SCRIP CODE: 543390

Sub: Newspaper Publication of Financial Results for the quarter and nine months ended December 31, 2021 and Postal Ballot Notice

Dear Sir / Madam,

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith newspaper clippings for publication of (i) Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2021; and (ii) Postal Ballot Notice, E-voting Information and completion of dispatch, published in the following newspapers:

- Financial Express (All India editions in English language) on February 09, 2022
- Jansatta (Delhi and NCR edition in Hindi (vernacular) language) on February 09, 2022

The abovementioned publication will also be hosted on the company’s website viz. www.pbfintech.in

You are requested to kindly take the same in your records.

Thanking You,

Yours Sincerely

For PB Fintech Limited
(Formerly Known As PB Fintech Private Limited/Etechaces Marketing and Consulting Private Limited)

Bhasker Joshi
Company Secretary and Compliance Officer
Mem. No.: F8032

Encl.: A/a
# PB FINTECH LIMITED

(Formerly, PB Fintech Private Limited / Etechaces Marketing And Consulting Private Limited)

**CIN:** L51909HR2008PLC037998

**Regd Office:** Plot No. 119, Sector 44, Gurugram, Haryana - 122001; Tel: 0124-4562900, Fax: 0124-4562907, Website: www.pbfintech.in, E-mail: complianceofficer@pbfintech.in

**STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021**

(Rupees in Lakhs)

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Results on Standalone Basis</th>
<th>Results on Consolidated Basis</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Quarter ended</td>
<td>Nine Months ended</td>
</tr>
<tr>
<td></td>
<td>Unaudited</td>
<td>Unaudited</td>
</tr>
<tr>
<td>1. Total Income from Operations</td>
<td>2,642.45</td>
<td>2,287.47</td>
</tr>
<tr>
<td>2. Net Profit / (Loss) for the period (before tax and exceptional items)</td>
<td>(11,454.28)</td>
<td>(10,011.23)</td>
</tr>
<tr>
<td>3. Net Profit / (Loss) for the period (before tax) (after exceptional items)</td>
<td>(11,454.28)</td>
<td>(10,011.23)</td>
</tr>
<tr>
<td>4. Net Profit / (Loss) for the period (after tax) (after exceptional items)</td>
<td>(10,019.77)</td>
<td>(9,991.64)</td>
</tr>
<tr>
<td>5. Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))</td>
<td>(12,024.83)</td>
<td>(9,991.64)</td>
</tr>
<tr>
<td>6. Equity Share Capital</td>
<td>8,990.00</td>
<td>8,224.69</td>
</tr>
<tr>
<td>7. Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8. Earnings Per Share (of Rs. 2/- each) (not annualised)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Basic</td>
<td>(2.83)</td>
<td>(2.58)</td>
</tr>
<tr>
<td>(b) Diluted</td>
<td>(2.83)</td>
<td>(2.58)</td>
</tr>
</tbody>
</table>

**Note:**

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchanges websites (www.nseindia.com and www.bseindia.com) and on the company's website (www.pbfintech.in).

2. The above results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

3. During the quarter ended December 31, 2021, the Company has granted stock options under the employee stock option scheme to the eligible employees of the company and its subsidiaries. Share based payment expense for the quarter ended and nine months period ended December 31, 2021 is Rs. 15,966.79 lakhs and Rs. 33,415.49 lakhs respectively at a standalone level and Rs. 22,620.05 lakhs and Rs. 43,211.87 lakhs respectively at a consolidated level.

**Place:** Gurugram

**Date:** February 7, 2022

**Alok Bansal**

(Whole Time Director and CFO)
Budget 2022

AMRIT KAAL FOR START-UPS?

ON THE BACK of economic recovery from the pandemic years and positive economic indicators for the year ahead, the finance minister impacting the annual Budget proposals on Tuesday morning. The Budget proposals made by the FM were focused on large capital expenditure increases of approximately 35.4% in FY22-23, taking the capital expenditure spends of the government to 2.9% of GDP—a move which was primarily aimed at creating jobs and boost the consumer economy.

There were significant allocations in the areas of infrastructure, healthcare/health-tech, education, fin-tech, agriculture, etc. Specific to achieving an objective of wider benefits and growth opportunities to be percolating within Bharat, there appeared to be a focus on expansion in the rural outreach and increased rural consumption by providing and promoting internet services/broadband services in rural areas as well.

Specific to the start-up ecosystem, and viewed purely from a tax perspective, announcements leading to a reduction in the effective tax rate by approximately 5% for sale of long-term shares is a welcome proposal (though it would have helped if the holding period for unlisted shares was also aligned to that being applied for listed shares, which the start-up ecosystem has been duly requesting for a while now). The extension of timelines for tax benefits as applicable to DPIIT-registered start-ups is also a welcome announcement.

Having said the above, what remained unaddressed was a clear path enabling direct offshore listing for start-ups (and what has been a longstanding ask of the start-up industry, including based on a recent meeting held with the FM by start-up founders and various senior representatives from PE/VC world). A clear direction around this topic would only help start-up founders establish base in India as against seeking offshore lands to set-up HQ, as this is only a means to access capital easily and facilitate treasury functions.

Start-ups would also have been aided by a favourable tax regime enabling tax efficient consolidation (given that several entities have undergone and are expected to continue undergoing mergers & acquisitions) and also some element of tax deferral mechanism for stock-based (to the extent of cash-based)exit. Though the FM’s announcement as regards the setting up of an expert task-force in the PE/VC space is positive and brings about the “consultative approach” adopted by the government around policy-making with varied stakeholders involved, much work needs to be done and at an appropriate pace given that India is the fastest-growing start-up ecosystem in the world. (Views expressed are personal)

Budget will benefit common man

KEEPING IN MIND the long-term objective of steady growth path to progress, the finance minister while presenting the Union Budget 2022 has not made any major changes to the taxation of individuals—no change in tax rates, tax slabs, deduction or exemption limits. However, measures have been introduced in the Budget, which will reduce corporate profit tax rate, and also to bring about the “consultative approach” adopted by the government around policy-making with varied stakeholders involved, much work needs to be done and at an appropriate pace given that India is the fastest-growing start-up ecosystem in the world. (Views expressed are personal)

The new provision of filing an updated tax return will not apply. If the updated return is a return of loss, the effect of reducing the tax liability determined on the basis of return filed previously, results in refund/increase the refund due on the basis of tax returns filed previously, or

AMARPAL S CHADHA
TAX PARTNER AND INDIA MOBILITY LEADER, EY INDIA

Annuity schemes for disabled dependents

The new provision of filing an updated tax return will not apply. If the updated return is a return of loss, the effect of reducing the tax liability determined on the basis of return filed previously, results in refund/increase the refund due on the basis of tax returns filed previously, or

AMARPAL S CHADHA
TAX PARTNER AND INDIA MOBILITY LEADER, EY INDIA

Annuity schemes for disabled dependents

The new provision of filing an updated tax return will not apply. If the updated return is a return of loss, the effect of reducing the tax liability determined on the basis of return filed previously, results in refund/increase the refund due on the basis of tax returns filed previously, or

AMARPAL S CHADHA
TAX PARTNER AND INDIA MOBILITY LEADER, EY INDIA

Annuity schemes for disabled dependents

The new provision of filing an updated tax return will not apply. If the updated return is a return of loss, the effect of reducing the tax liability determined on the basis of return filed previously, results in refund/increase the refund due on the basis of tax returns filed previously, or

AMARPAL S CHADHA
TAX PARTNER AND INDIA MOBILITY LEADER, EY INDIA

Annuity schemes for disabled dependents

The new provision of filing an updated tax return will not apply. If the updated return is a return of loss, the effect of reducing the tax liability determined on the basis of return filed previously, results in refund/increase the refund due on the basis of tax returns filed previously, or

AMARPAL S CHADHA
TAX PARTNER AND INDIA MOBILITY LEADER, EY INDIA

Annuity schemes for disabled dependents

The new provision of filing an updated tax return will not apply. If the updated return is a return of loss, the effect of reducing the tax liability determined on the basis of return filed previously, results in refund/increase the refund due on the basis of tax returns filed previously, or

AMARPAL S CHADHA
TAX PARTNER AND INDIA MOBILITY LEADER, EY INDIA

Annuity schemes for disabled dependents

The new provision of filing an updated tax return will not apply. If the updated return is a return of loss, the effect of reducing the tax liability determined on the basis of return filed previously, results in refund/increase the refund due on the basis of tax returns filed previously, or

AMARPAL S CHADHA
TAX PARTNER AND INDIA MOBILITY LEADER, EY INDIA

Annuity schemes for disabled dependents

The new provision of filing an updated tax return will not apply. If the updated return is a return of loss, the effect of reducing the tax liability determined on the basis of return filed previously, results in refund/increase the refund due on the basis of tax returns filed previously, or

AMARPAL S CHADHA
TAX PARTNER AND INDIA MOBILITY LEADER, EY INDIA

Annuity schemes for disabled dependents

The new provision of filing an updated tax return will not apply. If the updated return is a return of loss, the effect of reducing the tax liability determined on the basis of return filed previously, results in refund/increase the refund due on the basis of tax returns filed previously, or

AMARPAL S CHADHA
TAX PARTNER AND INDIA MOBILITY LEADER, EY INDIA

Annuity schemes for disabled dependents

The new provision of filing an updated tax return will not apply. If the updated return is a return of loss, the effect of reducing the tax liability determined on the basis of return filed previously, results in refund/increase the refund due on the basis of tax returns filed previously, or

AMARPAL S CHADHA
TAX PARTNER AND INDIA MOBILITY LEADER, EY INDIA

Annuity schemes for disabled dependents

The new provision of filing an updated tax return will not apply. If the updated return is a return of loss, the effect of reducing the tax liability determined on the basis of return filed previously, results in refund/increase the refund due on the basis of tax returns filed previously, or
PB FINTECH LIMITED
(Erstwhile, PB Fintech Private Limited / Etechaces Marketing And Consulting Private Limited)

CIN: L51909HR2008PLC037998
Regd Office: Plot No. 119, Sector 44, Gurugram, Haryana - 122001; Tel: 0124-4562900, Fax: 0124-4562907, Website: www.pbfintech.in, E-mail: complianceofficer@pbfintech.in

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Results on Standalone Basis</th>
<th>Results on Consolidated Basis</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Quarter ended</td>
<td>Nine Months ended</td>
</tr>
<tr>
<td></td>
<td>Unaudited</td>
<td>Unaudited</td>
</tr>
<tr>
<td>1. Total Income from Operations</td>
<td>2,642.45</td>
<td>2,287.47</td>
</tr>
<tr>
<td>2. Net Profit / (Loss) for the period (before tax and exceptional items)</td>
<td>(11,454.28)</td>
<td>(10,011.23)</td>
</tr>
<tr>
<td>3. Net Profit / (Loss) for the period before tax (after exceptional items)</td>
<td>(12,054.67)</td>
<td>(10,019.77)</td>
</tr>
<tr>
<td>4. Net Profit / (Loss) for the period after tax (after exceptional items)</td>
<td>(12,054.67)</td>
<td>(10,019.77)</td>
</tr>
<tr>
<td>5. Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]</td>
<td>(12,024.83)</td>
<td>(9,991.64)</td>
</tr>
<tr>
<td>6. Equity Share Capital</td>
<td>8,990.00</td>
<td>8,224.69</td>
</tr>
<tr>
<td>7. Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8. Earnings Per Share (of Rs. 2/- each) (not annualised) -</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Basic</td>
<td>2.83</td>
<td>2.58</td>
</tr>
<tr>
<td>(b) Diluted</td>
<td>2.83</td>
<td>2.58</td>
</tr>
</tbody>
</table>

Note:
1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchanges websites (www.nseindia.com and www.bseindia.com) and on the company’s website (www.pbfintech.in).
2. The above results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. During the quarter ended December 31, 2021, the Company has granted stock options under the employee stock option scheme to the eligible employees of the company and its subsidiaries. Share based payment expense for the quarter ended and nine months period ended December 31, 2021 is Rs. 15,696.79 lakhs and Rs. 33,415.49 lakhs respectively at a standalone level and Rs. 22,620.05 lakhs and Rs. 43,211.87 lakhs respectively at a consolidated level.

Place: Gurugram
Date: February 7, 2022

Alok Bansal
(Whole Time Director and CFO)
**Madya Pradesh : Ab Hindi me bhi hoga AmbitioN Limited**

*February 8, 2022 (MBA)*

The company has decided to hold a postal ballot on February 7, 2022, as per the provisions of the Companies Act, 2013 (Act) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (Rules) (including any modifications or amendments thereof). The postal ballot is for the purpose of voting on the following resolutions:

1. Ratification of PB Fintech Employees Stock Option Plan 2020 ("ESOP 2020")
2. Ratification to extend benefits of PB Fintech Employees Stock Option Plan 2021 ("ESOP 2021") to the employees of subsidiary companies of the Company.
3. Ratification of PB Fintech Employees Stock Option Plan 2022 ("ESOP 2022") to the employees of subsidiary companies of the Company.

The Notice shall also be uploaded on the website of the company (www.pbfintech.in), on the websites of National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com). The cut-off date for the purpose of ascertaining the eligibility of members to avail remote e-voting facility is Friday, January 20, 2022. The results of the Postal Ballot will be announced by Monday, March 14, 2022. The results along with Scrutinizer Report, will be uploaded on the website of the Company. The company has appointed Mr. Rajiv Ranjan of PB Fintech Limited ("PB Fintech") to act as the Scrutinizer, and the e-voting website of PB Fintech, https://instavote.linkintime.co.in, will also be displayed at the Registered Office of the Company and will be hosted on the Company’s website, www.pbfintech.in.