



August 05, 2025

To

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

BSE Limited
Department of Corporate Services/ Listing
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai – 400001

SYMBOL: POLICYBZR

SCRIP CODE: 543390

Sub.: Disclosure under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements), Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, this is to inform that Insurance Regulatory and Development Authority of India (“IRDAI”) had conducted an onsite inspection of Policybazaar Insurance Web Aggregator Private Limited (now known as Policybazaar Insurance Brokers Private Limited) (“Policybazaar”) in June, 2020 during the period from 1st June 2020 to 5th June 2020. Policybazaar is a wholly owned subsidiary of PB Fintech Limited (“the Company”).

Subsequently, Policybazaar received a Show Cause Notice dated October 07, 2024, providing an opportunity for personal hearing and additional submissions. After considering the additional submissions and personal hearing, IRDAI issued an Order dated August 04, 2025, levying a penalty in aggregate of Rs. 5 crores for violation of provisions of applicable IRDAI Regulations with respect to certain aspects pertaining to Directorships held by Key Managerial Personnel (KMPs) and principal officer (PO), product display, Outsourcing Agreements, tagging of policies and premium remittance.

IRDAI has also issued additional directions/advisory to the Company and advised to comply with those directions/advisory in a time-bound manner.

This disclosure is being made in compliance with Regulation 30 of the Listing Regulations, as amended. The relevant details pertaining to the said Order are provided in ‘Annexure A’.

The abovesaid disclosure will also be hosted on the website of the Company at www.pbfinetech.in.

You are requested to kindly take the same in your records.

Thanking you,

Yours faithfully,

For PB Fintech Limited

(Bhasker Joshi)
Company Secretary and Compliance officer

Encl.: a/a



PB FINTECH LIMITED

Registered Office Address : Plot No. 119, Sector-44, Gurugram-122001 (Haryana)

Telephone No. : 0124-4562900, Fax : 0124-4562902 E-mail : enquiry@policybazaar.com

Website : www.pbfinetech.in CIN : L51909HR2008PLC037998



Annexure A

Name of the authority;	Insurance Regulatory and Development Authority of India (" the Authority ")
Nature and details of the action(s) taken, or order (s) passed;	<p>The Authority has levied a penalty of Rs. 5 crores, vide its Order dated August 04, 2025 on Policybazaar, a wholly owned subsidiary of PB Fintech Limited.</p> <p>The copy of the aforesaid order issued by the Authority shall be placed before the Board of the Policybazaar in the upcoming Board Meeting and the action taken report shall be submitted to the learned Authority.</p>
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 04, 2025
Details of the violation(s)/contravention(s) committed or alleged to be committed;	IRDAI issued an Order levying a penalty in aggregate of Rs. 5 crores for violation of provisions of applicable IRDAI Regulations with respect to certain aspects pertaining to Directorships held by Key Managerial Personnel (KMPs) and principal officer (PO), product display, Outsourcing Agreements, tagging of policies and premium remittance.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>The financial impact is restricted to the amount stated in point number 2 above.</p> <p>No impact is expected on the operation or other activities of Policybazaar.</p>