



October 08, 2024

To

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

BSE Limited
Department of Corporate Services/ Listing
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai – 400001

SYMBOL: POLICYBZR

SCRIP CODE: 543390

Sub.: Disclosure under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements), Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, please find enclosed a disclosure regarding an advisory issued by the Insurance Regulatory and Development Authority of India (“the Authority”) vide its letter dated October 07, 2024 received via email on October 07, 2024, in respect of the inspection of Policybazaar Insurance Web Aggregator Private Limited (now known as Policybazaar Insurance Brokers Private Limited) (“Policybazaar”) during the period from 1st June 2020 to 5th June 2020. Policybazaar is a wholly owned subsidiary of PB Fintech Limited (“the Company”). Further, the Authority has issued a show cause notice on some of the observations in respect of the said inspection. Policybazaar will be duly submitting its response to the learned authority as per the prescribed timelines.

This disclosure is being made in compliance with Regulation 30 of the Listing Regulations, as amended.

The abovesaid disclosure will also be hosted on the website of the Company at www.pbfintech.in.

You are requested to kindly take the same in your records.

Thanking you,

Yours faithfully,

For PB Fintech Limited

(Bhasker Joshi)
Company Secretary and Compliance officer

Encl.: a/a

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PB FINTECH LIMITED

Registered Office Address : Plot No. 119, Sector-44, Gurugram-122001 (Haryana)

Telephone No. : 0124-4562900, Fax : 0124-4562902 E-mail : enquiry@policybazaar.com

Website : www.pbfintech.in CIN : L51909HR2008PLC037998



Annexure A

The required details under SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith.

Name of the authority(s)	Insurance Regulatory and Development Authority of India (" the Authority ")
Nature and details of the action(s) taken, initiated or order (s) passed	The Authority in the month of June 2020 had conducted a remote inspection of Policybazaar Insurance Web Aggregator Private Limited (now known as Policybazaar Insurance Brokers Private Limited) during the period from 01.06.2020 to 05.06.2020. As an outcome of the inspection, on a few observations, the Authority has issued a Letter of Advice which is required to be placed in the concerned Board level committees and the Board for review of current state of compliance including appropriate corrective actions taken and preventive measures implemented. The action taken report for closure of the observations is to be submitted to the learned Authority.
Date of receipt of communication from the authority	October 07, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed;	With respect to the inspection, the Authority has issued a Letter of Advice on matters pertaining to maintaining specific documentation, systems and processes, disclosures and delayed filing of certain returns.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact in monetary terms. Policybazaar has duly put in place the necessary systems and processes and shall continue to abide by the guidelines/regulations issued by the learned Authority from time to time.



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