



January 14, 2022

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

BSE Limited
Department of Corporate Services/ Listing
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

SYMBOL: POLICYBZR

SCRIP CODE: 543390

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015

Dear Sir/ Madam,

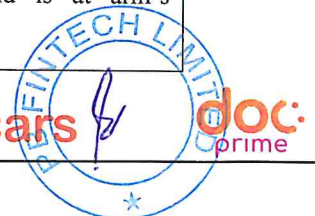
This is to inform you that Docprime Technologies Private Limited (“**Docprime**”), a wholly owned subsidiary of the Company has invested an amount of ₹22,05,24,306/- (Rupees Twenty Two Crore Five Lakh Twenty Four Thousand Three Hundred Six Only) in Visit Internet Services Private Limited (“**VISPL**”). The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	name of the target entity, details in brief such as size, turnover etc.	<p>Name: “Visit Internet Services Private Limited” (“VISPL”)</p> <p>Regd. Off.: First Floor, Plot No.237 Okhla Industrial Estate, Phase-III, New Delhi, Delhi - 110020</p> <p>Authorised Share Capital: ₹ 55,00,000/- (Rupees Fifty Five Lakh Only)</p> <p>Issued & Paid up Capital: ₹53,27,590/- (Rupees Fifty Three Lakh Twenty Seven Thousand Five Hundred Ninety Only)</p> <p>Turnover (As on 31.03.2021): ₹76,48,608/- (Rupees Seventy Six Lakh Forty Eight Thousand Six Hundred Eight Only)</p>
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	<p>Post Docprime’s investment, VISPL would be a subsidiary and a wholly owned subsidiary of Docprime on completion of second tranche of investment and accordingly a related party.</p> <p>Further, the Company is a professionally managed Company with no identifiable promoter, hence, promoter/ promoter group interest is not involved.</p> <p>The transaction is done on the basis of a valuation report obtained and is at arm’s length.</p>

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PB FINTECH LIMITED

(Formerly Known As PB Fintech Private Limited/Etechaces Marketing And Consulting Private Limited)

Registered Office Address : Plot No. 119, Sector-44, Gurugram-122001 (Haryana)

Telephone No. : 0124-4562907, Fax : 0124-4562902 E-mail : enquiry@policybazaar.com

Website : www.pbtech.in CIN : L51909HR2008PLC037998

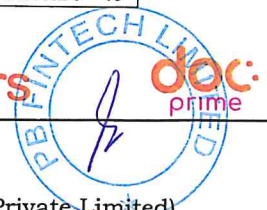


3.	industry to which the entity being acquired belongs	Software and Tech Services
4.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Docprime is making this investment to acquire 100% shareholding in VISPL, in one or more tranches, as a part of its strategic investments.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	indicative time period for completion of the acquisition	Acquisition of 98.40% stake today i.e. 14 th January, 2022 and 100% by early February 2022.
7.	nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8.	cost of acquisition or the price at which the shares are acquired	About ₹ 22.41 Crore in one or more tranches
9.	percentage of shareholding / control acquired and / or number of shares acquired	<p>➤ Stage I: Initial acquisition of 98.40% through secondary acquisition of shares (both equity and preference) from existing shareholders of VISPL; and</p> <p>➤ Stage II: Increase in stake in VISPL to 100% through secondary acquisition of preference shares from existing shareholders of VISPL.</p>
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Visit Internet Services Private Limited (CIN: U72900DL2012PTC231178), a company incorporated under the provisions of the Companies Act, 1956, having its registered office at First Floor, Plot No.237 Okhla Industrial Estate, Phase-III, New Delhi, Delhi – 110020 and engaged in the business of:</p> <p>(i) To provide integrated internet based healthcare, medical and other related services in India as well as abroad and to provide internet based technologies infrastructure to doctors and other healthcare providers.</p> <p>(ii) To develop and provide on-demand tele-healthcare services through web and mobile applications, by connecting healthcare providers and help seekers through the use of technology and to provide technological infrastructure to</p>

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		doctors and other healthcare providers for providing integrated and internet based healthcare, medical and other related services in India as well as abroad. Turnover of VISPL for last 3 years: F.Y. 2020-21: ₹76,48,608/- F.Y. 2019-20: ₹1,80,000/- F.Y. 2018-19: ₹23,12,219/-
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This is for your information and records.

Thanking you,

Yours faithfully,

For PB Fintech Limited

(Formerly PB Fintech Private Limited/ Etechaces Marketing and Consulting Private Limited)

Bhasker Joshi

Company Secretary and Compliance Officer



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