

# Price Waterhouse Chartered Accountants LLP

## Review Report

To  
The Board of Directors  
PB Fintech Limited (Erstwhile, PB Fintech Private Limited)  
Plot No. 119, Sector-44,  
Gurugram - 122001  
Haryana

1. We have reviewed the consolidated unaudited financial results of PB Fintech Limited (Erstwhile, PB Fintech Private Limited) (the "Parent"), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group"), and its share of the net profit after tax and total comprehensive income of its associate companies (refer paragraph 4 below) for the quarter ended June 30, 2023 which are included in the accompanying Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2023 (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

4. The Statement includes the results of the following entities:

**Parent:**

PB Fintech Limited (Erstwhile, PB Fintech Private Limited)

**Trust**

Etechaces Employees Stock Option Plan Trust (the "Trust")\*

\*Included in the unaudited standalone financial results of the Parent

**Subsidiaries:**

Policybazaar Insurance Brokers Private Limited

Paisabazaar Marketing and Consulting Private Limited

Icall Support Services Private Limited

Accurex Marketing and Consulting Private Limited

PB Marketing and Consulting Private Limited

Docprime Technologies Private Limited

PB Financial Account Aggregator Private Limited

Myloancare Ventures Private Limited (associate till June 07, 2022)

PB Fintech FZ-LLC

Visit Internet Services Private Limited (Indirect)

ZPHIN Computer Systems and Software Designing - Sole Proprietorship LLC (Indirect)

MLC Finotech Private Limited (Indirect)

**Associates:**

Visit Health Private Limited (Indirect)

YKNP Marketing Management LLC (Indirect)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw your attention to Note 7 to the Statement, regarding management assessment with respect to inspections of the books of account and records of Policybazaar Insurance Brokers Private Limited (a wholly owned subsidiary of the Parent), carried out by the Insurance Regulatory and Development Authority of India ("IRDAI") to examine compliance with relevant laws and regulations for various financial years and submission of management responses in respect of the inspection reports issued by IRDAI. The exact impact on the financial results will be known on the conclusion of the proceedings by the IRDAI. Our conclusion is not modified in respect of this matter.
7. We did not review the interim financial information / financial results of 6 subsidiaries included in the consolidated unaudited financial results, whose interim financial information / financial results reflect total revenues of Rs. 2,816.20 Lakhs, total net loss after tax of Rs. (978.53) Lakhs and total comprehensive loss of Rs. (988.96) Lakhs, for the quarter ended June 30, 2023, as considered in the consolidated unaudited financial results. These interim financial information / financial results have been reviewed by other auditors in accordance with SRE 2400, Engagements to Review Historical Financial Statements and SRE 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, as applicable, and their reports, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.



8. The consolidated unaudited financial results includes the interim financial information/ financial results of 1 subsidiary which have not been reviewed/audited by their auditors, whose interim financial information/ financial results reflect total revenue of Rs. Nil, total net loss after tax of Rs. (0.95) Lakhs and total comprehensive loss of Rs. (0.95) Lakhs for the quarter ended June 30, 2023, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016



Sougata Mukherjee  
Partner

Membership Number: 057084  
UDIN: 23057084BGYFTB4195

Place: Gurugram  
Date: August 07, 2023



**PB FINTECH LIMITED**  
(ERSTWHILE, PB FINTECH PRIVATE LIMITED)  
REGD. OFFICE : PLOT NO. 119, SECTOR 44, GURGAON, HARYANA- 122001  
CIN: L51909HR2008PLC037998

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**

Particulars	Quarter ended			Year ended
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	Unaudited	Refer note 4	Unaudited	Audited
<b>I Income</b>				
Revenue from operations	66,558.66	86,909.47	50,518.65	255,784.71
Other income	9,116.16	8,224.03	4,747.91	25,899.21
<b>Total Income (I)</b>	<b>75,674.82</b>	<b>95,133.50</b>	<b>55,266.56</b>	<b>281,683.92</b>
<b>II Expenses</b>				
Employee benefit expense	38,390.26	39,117.11	38,165.02	153,960.01
Depreciation and amortisation expense	1,952.10	1,749.31	1,322.61	6,382.17
Advertising and promotion expenses	19,885.22	45,654.92	28,979.82	135,724.64
Network and internet expenses	2,684.17	2,559.52	2,059.16	9,686.34
Other expenses	13,309.02	6,383.29	4,743.33	22,573.82
Finance costs	626.47	616.51	409.13	2,136.26
<b>Total Expenses (II)</b>	<b>76,847.24</b>	<b>96,080.66</b>	<b>75,679.07</b>	<b>330,463.24</b>
<b>III Loss before share of profit/(loss) of associates and tax (I-II)</b>	<b>(1,172.42)</b>	<b>(947.16)</b>	<b>(20,412.51)</b>	<b>(48,779.32)</b>
<b>IV Share of profit/(loss) of associates</b>	<b>14.44</b>	<b>10.05</b>	<b>(26.08)</b>	<b>(16.52)</b>
<b>V Loss before tax (III+IV)</b>	<b>(1,157.98)</b>	<b>(937.11)</b>	<b>(20,438.59)</b>	<b>(48,795.84)</b>
<b>VI Income tax expense:</b>				
Current tax	32.43	(2.70)	3.45	7.66
Deferred tax	-	0.01	(8.64)	(9.58)
<b>Total income tax expense (VI)</b>	<b>32.43</b>	<b>(2.69)</b>	<b>(5.19)</b>	<b>(1.92)</b>
<b>VII Loss for the quarter/year (V-VI)</b>	<b>(1,190.41)</b>	<b>(934.42)</b>	<b>(20,433.40)</b>	<b>(48,793.92)</b>
<b>VIII Other comprehensive income/(loss)</b>				
Items that may be reclassified to profit or loss				
- Exchange differences on translation of foreign operations	(7.63)	(8.85)	251.97	500.47
- Changes in the fair value of debt instruments at FVOCI	-	(5.07)	(2.16)	(1.91)
- Income tax relating to these items	-	0.65	-	-
Items that will not be reclassified to profit or loss				
- Remeasurement of post employment benefit obligations [Gain/(Loss)]	(216.57)	(306.37)	(21.31)	(227.08)
- Income tax relating to these items	-	0.06	-	0.06
<b>Total other comprehensive income/(loss), net of income tax for the quarter/year</b>	<b>(224.20)</b>	<b>(319.58)</b>	<b>228.50</b>	<b>271.54</b>
<b>IX Total comprehensive income/(loss) for the quarter/year (VII+VIII)</b>	<b>(1,414.61)</b>	<b>(1,254.00)</b>	<b>(20,204.90)</b>	<b>(48,522.38)</b>
<b>Loss is attributable to:</b>				
Owners of PB Fintech Limited	(1,141.60)	(895.09)	(20,433.40)	(48,722.03)
Non-controlling interests	(48.81)	(39.33)	-	(71.89)
<b>Other comprehensive income/(loss) is attributable to:</b>				
Owners of PB Fintech Limited	(224.01)	(318.11)	228.50	274.48
Non-controlling interests	(0.19)	(1.47)	-	(2.94)
<b>Total comprehensive income/(loss) is attributable to:</b>				
Owners of PB Fintech Limited	(1,365.61)	(1,213.20)	(20,204.90)	(48,447.55)
Non-controlling interests	(49.00)	(40.80)	-	(74.83)
<b>X Paid up Equity Share Capital (Equity Shares of Face Value of ₹ 2/- each)</b>	<b>9,002.33</b>	<b>9,002.33</b>	<b>8,990.00</b>	<b>9,002.33</b>
<b>XI Other Equity</b>				<b>539,477.36</b>
<b>XII Earnings/(loss) per equity share (in ₹) [Face Value per share of ₹ 2/-]</b>				
1) Basic	(0.26)	(0.20)	(4.62)	(10.97)
2) Diluted	(0.26)	(0.20)	(4.62)	(10.97)
	Not annualised	Not annualised	Not annualised	

See accompanying notes to the Consolidated Unaudited Financial Results



*Yashpal Khosla*  
PB FINTECH LIMITED

**PB FINTECH LIMITED**  
(ERSTWHILE, PB FINTECH PRIVATE LIMITED)  
REGD. OFFICE : PLOT NO. 119, SECTOR 44, GURGAON, HARYANA- 122001  
CIN: L51909HR2008PLC037998

**STATEMENT OF CONSOLIDATED UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2023**

					(₹ in Lakhs)
Particulars	Quarter ended			Year ended	
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023	
	Unaudited	Refer note 4	Unaudited	Audited	
I	Segment Revenue				
	Insurance Broker services	50,636.28	44,375.47	23,070.24	126,784.71
	Other Services	15,922.38	42,534.00	27,448.41	129,000.00
	Total Revenue	66,558.66	86,909.47	50,518.65	255,784.71
II	Segment Results				
	Insurance Broker services	3,624.73	3,254.82	(11,532.55)	(23,803.06)
	Other Services	(4,156.24)	(3,575.42)	(8,496.91)	(22,856.52)
	Loss before finance costs, exceptional items and tax	(531.51)	(320.60)	(20,029.46)	(46,659.58)
	Finance Costs	626.47	616.51	409.13	2,136.26
	Loss before exceptional items and tax	(1,157.98)	(937.11)	(20,438.59)	(48,795.84)
	Income tax expense	32.43	(2.69)	(5.19)	(1.92)
	Loss after tax	(1,190.41)	(934.42)	(20,433.40)	(48,793.92)
III	Segment Assets				
	Insurance Broker services	170,056.01	159,889.36	92,785.33	159,889.36
	Other Services	455,308.90	465,513.13	497,622.82	465,513.13
	Total Assets	625,364.91	625,402.49	590,408.15	625,402.49
IV	Segment Liabilities				
	Insurance Broker services	47,092.34	42,891.60	32,955.56	42,891.60
	Other Services	21,218.23	34,031.20	19,697.24	34,031.20
	Total Liabilities	68,310.57	76,922.80	52,652.80	76,922.80

Based on nature of services rendered, the risk and returns, internal organization and management structure, nature of the regulatory environment and the internal performance reporting systems, the management considers that the Group is organized into two reportable segments:

- a) Insurance Broker services (regulated services): This Segment consists of insurance broker services provided by the group which are regulated by the Insurance Regulatory Development Authority (Insurance Brokers) Regulations, 2018.
- b) Other services: This Segment consists of online marketing, consulting and support services provided largely to the financial services industry.



*Yashpal Khatwani*

**PB Fintech Limited**  
**(Erstwhile, PB Fintech Private Limited)**  
**Registered Office: Plot No. 119, Sector 44, Gurgaon, Haryana – 122 001**  
**CIN: L51909HR2008PLC037998**

**NOTES TO CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**

1. The above Consolidated Unaudited Financial Results of the Company and its subsidiaries (collectively “the Group”) and its interest in associates have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (“Ind AS”) as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Group includes the following entities:

Relationship	Name of the entity
Parent	PB Fintech Limited
Trust	Etechaces Employees Stock Option Plan Trust
Subsidiaries	(a) Policybazaar Insurance Brokers Private Limited (b) Paisabazaar Marketing and Consulting Private Limited (c) Icall Support Services Private Limited (d) Accurex Marketing and Consulting Private Limited (e) PB Marketing and Consulting Private Limited (f) Docprime Technologies Private Limited (g) PB Fintech FZ-LLC (h) PB Financial Account Aggregator Private Limited (i) MyLoanCare Ventures Private Limited (Associate till June 07, 2022) (j) Visit Internet Services Private Limited (Indirect) (k) MLC Finotech Private Limited (Indirect) (l) ZPHIN Computer Systems and Software Designing – Sole Proprietorship L.L.C. (Indirect)
Associates	(a) Visit Health Private Limited (Indirect) (b) YKNP Marketing Management LLC (Indirect)

3. These Consolidated Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on August 07, 2023.
4. The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures for the financial year ended March 31, 2023 and the published unaudited year to date figures for the nine months period ended December 31, 2022.
5. During the financial year 2021-22, the Company had completed its initial public offer (“IPO”) of 58,262,397 equity shares of face value of ₹ 2 each at an issue price of ₹ 980 per share, comprising fresh issue of 38,265,306 equity shares and offer for sale of 19,997,091 equity shares. Pursuant to the IPO, the equity shares were listed on National Stock Exchange of India Limited and BSE Limited on November 15, 2021.

The Company received an amount of ₹ 361,210.80 lakhs [net off IPO expenses] from proceeds out of fresh issue of equity shares for utilizing various objects stated in the prospectus. Out of the aforesaid amount, ₹ 88,823.10 lakhs were utilized for 'Enhancing visibility and awareness of the brands', ₹ 8,216.40 lakhs were utilized for 'New opportunities to expand growth initiatives to increase the consumer base', ₹ 4,040.40 lakhs were utilized for 'Funding strategic investments and acquisitions', ₹ 4,000.00 lakhs were utilized for 'Expanding our presence outside India' and ₹ 76,210.80 lakhs were utilized for 'General corporate purposes'. The unutilized amount of ₹ 179,920.10 lakhs was invested in fixed deposits and other bank accounts maintained with scheduled commercial banks.



  
Yashpal Singh



**PB Fintech Limited**  
**(Erstwhile, PB Fintech Private Limited)**  
**Registered Office: Plot No. 119, Sector 44, Gurgaon, Haryana – 122 001**  
**CIN: L51909HR2008PLC037998**

6. The Company has in its board meeting held on April 26, 2022 approved merger of Makesense Technologies Limited with the Company pursuant to section 230 to 232 of the Companies Act, 2013 read with the Companies (Compromises, arrangements and amalgamations) rules, 2016. The Merger application was filed with National Stock Exchange of India Limited and BSE Limited on May 18, 2022. As per the directions of Chandigarh Bench of National Company Law Tribunal (NCLT) vide its order dated July 05, 2023, the meeting of Equity Shareholders and Unsecured Creditors of the Company will be held on September 02, 2023.
7. The Insurance Regulatory and Development Authority of India ("IRDAI") had carried out certain inspections of the books of account and records of Policybazaar Insurance Brokers Private Limited (the "Wholly owned subsidiary" or "Policybazaar") to examine compliance with relevant laws and regulations for various financial years and issued its reports, requesting for responses to the observations stated therein. Policybazaar submitted its responses to the IRDAI subsequent to which IRDAI issued show cause notices in respect of the above inspection reports and certain other matters. In the assessment of the management, supported by legal advice, as applicable, the above matters are not likely to have a significant impact on the continuing operations of Policybazaar as well as these financial results. Policybazaar also reviewed the same in the light of IND AS 37 and concluded that at this stage a reliable estimate cannot be made of the possible obligation and the exact impact will be known on the conclusion of the proceedings by the IRDAI.
8. Policybazaar Insurance Brokers Private Limited (the "Wholly owned subsidiary" or "Policybazaar") is an electronic commerce operator ("operator") under the Central Goods and Services Tax Act, 2017 ("CGST Act"). The said Act requires every operator, not being an agent, to collect an amount, calculated at the prescribed rate, on the value of taxable supplies made through it where the consideration for such supplies is collected by the operator. In the assessment of the management supported by legal advice, the aforesaid requirement of collecting tax at source is not applicable to Policybazaar as Policybazaar is not engaged in collecting money on behalf of the insurers and the money flows directly from the customers to the insurance company through a nodal bank account. In view of the management, Policybazaar merely facilitates transfer of insurance premium to the insurance companies and is required to ensure transfer of the full amount of such premium, without the ability to deduct any amounts paid by the customers. Accordingly, the above matter is not likely to have any impact and accordingly, no provision has been made in these financial results. Policybazaar also made representation to the Government authorities and the Principal Regulator ("IRDAI") in the earlier years, seeking clarification and exemption from applicability of the above section on insurance intermediaries.
9. In connection with the communication with Directorate General of GST (DGGI) relating to input credit availed by certain vendors of Paisabazaar Marketing and Consulting Private Limited (the "Wholly owned subsidiary" or "Paisabazaar"), Paisabazaar has provided necessary information / clarifications and made an initial deposit as agreed with DGGI. As per management assessment supported by tax counsel opinion no liability is likely to accrue on this matter and no adjustments on the financial results is required. The Group has also received certain summons from the taxation authorities seeking various information/details for which the Group is taking necessary action.

**For and on behalf of the Board of Directors**

  
Yashish Dahiya  
Chairman and Chief Executive Officer  
DIN: 00706336



Place: Gurugram  
Date: August 07, 2023

# Price Waterhouse Chartered Accountants LLP

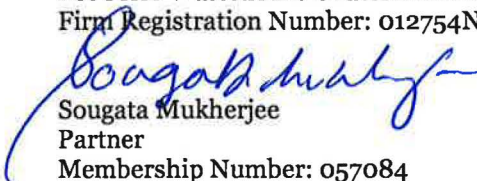
## Review Report

To  
The Board of Directors  
PB Fintech Limited (Erstwhile, PB Fintech Private Limited)  
Plot No. 119, Sector-44,  
Gurugram - 122001  
Haryana

1. We have reviewed the standalone unaudited financial results of PB Fintech Limited (Erstwhile, PB Fintech Private Limited) (the "Company") (refer paragraph 5 below) for the quarter ended June 30, 2023, which are included in the accompanying Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2023 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The standalone unaudited financial results includes the interim financial information / results of Etechaces Employees Stock Option Plan Trust (the "Trust") which have not been reviewed/audited by its auditors, whose interim financial information / financial results reflect total income of Rs. 5.98 Lakhs and total excess of income over expenditure of Rs. 5.8 Lakhs for the quarter ended June 30, 2023, as considered in unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information / financial results are not material to the Company.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016

  
Sougata Mukherjee  
Partner

Membership Number: 057084  
UDIN: 23057084BGYFTA8299

Place: Gurugram  
Date: August 07, 2023

Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002  
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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



**PB FINTECH LIMITED**  
(ERSTWHILE, PB FINTECH PRIVATE LIMITED)  
REGD. OFFICE : PLOT NO. 119, SECTOR 44, GURGAON, HARYANA- 122001  
CIN: L51909HR2008PLC037998

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**

		(₹ in Lakhs)			
Particulars		Quarter ended			Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Refer Note 3	Unaudited	Audited
<b>I Income</b>					
Revenue from operations		3,522.33	4,339.19	2,846.27	13,414.58
Other income		6,169.44	5,879.41	3,875.41	19,473.71
<b>Total Income (I)</b>		<b>9,691.77</b>	<b>10,218.60</b>	<b>6,721.68</b>	<b>32,888.29</b>
<b>II Expenses</b>					
Employee benefit expense		7,100.31	6,855.23	11,933.25	38,197.50
Depreciation and amortisation expense		81.42	92.79	92.60	373.90
Advertising and promotion expenses		8.44	51.39	79.60	302.67
Network and internet expenses		90.19	96.23	159.15	461.44
Other expenses		191.90	158.73	250.69	878.82
Finance costs		17.89	21.32	24.35	89.70
<b>Total Expenses (II)</b>		<b>7,490.15</b>	<b>7,275.69</b>	<b>12,539.64</b>	<b>40,304.03</b>
<b>III Profit/(Loss) before tax (I-II)</b>		<b>2,201.62</b>	<b>2,942.91</b>	<b>(5,817.96)</b>	<b>(7,415.74)</b>
<b>IV Income tax expense:</b>					
Current tax		-	-	-	(0.13)
Deferred tax		-	-	-	-
<b>Total income tax expense (IV)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>(0.13)</b>
<b>V Profit/(Loss) for the quarter/year (III-IV)</b>		<b>2,201.62</b>	<b>2,942.91</b>	<b>(5,817.96)</b>	<b>(7,415.61)</b>
<b>VI Other comprehensive income/(loss)</b>					
Items that will not be reclassified to profit or loss					
- Remeasurement of post employment benefit obligations [Gain/(Loss)]		(15.27)	-	9.42	19.17
- Income tax relating to these items		-	-	-	-
<b>Total other comprehensive income/(loss), net of income tax for the quarter/year (VI)</b>		<b>(15.27)</b>	<b>-</b>	<b>9.42</b>	<b>19.17</b>
<b>VII Total comprehensive income/(loss) for the quarter/year (V+VI)</b>		<b>2,186.35</b>	<b>2,942.91</b>	<b>(5,808.54)</b>	<b>(7,396.44)</b>
<b>VIII Paid up Equity Share Capital (Equity Shares of Face Value of ₹ 2/- each)</b>		9,002.33	9,002.33	8,990.00	9,002.33
<b>IX Other Equity</b>					727,267.97
<b>X Earnings/(loss) per equity share (in ₹) [Face Value per share of ₹ 2/-]</b>					
1) Basic		0.49	0.66	(1.32)	(1.67)
2) Diluted		0.48	0.65	(1.32)	(1.67)
		Not annualised	Not annualised	Not annualised	
See accompanying notes to the Standalone Unaudited Financial Results					



*Yashpal Bahuguna*

**PB Fintech Limited**  
(Erstwhile, PB Fintech Private Limited)  
Registered Office: Plot No. 119, Sector 44, Gurgaon, Haryana – 122 001  
CIN: L51909HR2008PLC037998

**NOTES TO STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**

1. The above Standalone Unaudited Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. These standalone unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 07, 2023.
3. The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures for the financial year ended March 31, 2023 and the published unaudited year to date figures for the nine months period ended December 31, 2022.
4. During the financial year 2021-22, the Company had completed its initial public offer ("IPO") of 58,262,397 equity shares of face value of ₹ 2 each at an issue price of ₹ 980 per share, comprising fresh issue of 38,265,306 equity shares and offer for sale of 19,997,091 equity shares. Pursuant to the IPO, the equity shares were listed on National Stock Exchange of India Limited and BSE Limited on November 15, 2021.

The Company received an amount of ₹ 361,210.80 lakhs [net off IPO expenses] from proceeds out of fresh issue of equity shares for utilizing various objects stated in the prospectus. Out of the aforesaid amount, ₹ 88,823.10 lakhs were utilized for 'Enhancing visibility and awareness of the brands', ₹ 8,216.40 lakhs were utilized for 'New opportunities to expand growth initiatives to increase the consumer base', ₹ 4,040.40 lakhs were utilized for 'Funding strategic investments and acquisitions', ₹ 4,000.00 lakhs were utilized for 'Expanding our presence outside India' and ₹ 76,210.80 lakhs were utilized for 'General corporate purposes'. The unutilized amount of ₹ 179,920.10 lakhs was invested in fixed deposits and other bank accounts maintained with scheduled commercial banks.

5. The Company has in its board meeting held on April 26, 2022 approved merger of Makesense Technologies Limited with the Company pursuant to section 230 to 232 of the Companies Act, 2013 read with the Companies (Compromises, arrangements and amalgamations) rules, 2016. The Merger application was filed with National Stock Exchange of India Limited and BSE Limited on May 18, 2022. As per the directions of Chandigarh Bench of National Company Law Tribunal (NCLT) vide its order dated July 05, 2023, the meeting of Equity Shareholders and Unsecured Creditors of the Company will be held on September 02, 2023.
6. The Company has one primary business segment i.e. online marketing and information technology consulting & support services on standalone basis.

**For and on behalf of the Board of Directors**

Yashish Dahiya  
Chairman and Chief Executive Officer  
DIN: 00706336  
Place: Gurugram  
Date: August 07, 2023

