

General information about company		
Scrip code	543390	
NSE Symbol	POLICYBZR	
MSEI Symbol	NOTLISTED	
ISIN	INE417T01026	
Name of the entity	PB Fintech Limited	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	During the quarter, the Company has not acquired shares or voting rights aggregating to five percent or more in any unlisted Company in terms of sub-para 1 of para A of Part A of Schedule III of SEBI (LODR) Regulations.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	

Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No	Not applicable as the Company has given/provided intercompany loans/Comfort letters to/for its subsidiary companies whose accounts are consolidated with the Company which are specifically excluded and/or are not required to be disclosed as per the note given in the Part F of SEBI Circular dated December 31, 2024.
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	COMP00857	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory								
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							Yes	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Yashish Dahiya	ABPPD8875Q	00706336	Executive Director	Chairperson	CEO	16-09-1972
2	Mr	Alok Bansal	AFBPB1067Q	01653526	Executive Director	Not Applicable		29-12-1975
3	Mr	Sarbvir Singh	AYTPS5051J	00509959	Executive Director	Not Applicable	CEO	17-09-1971
4	Mr	Nilesh Bhaskar Sathe	ADXPS3628Q	02372576	Non-Executive - Independent Director	Not Applicable		01-05-1957
5	Mrs	Veena Vikas Mankar	AAHPM5924A	00004168	Non-Executive - Independent Director	Not Applicable		24-01-1953
6	Mr	Kaushik Dutta	AGYPD3424F	03328890	Non-Executive - Independent Director	Not Applicable		01-05-1962
7	Ms	Lilian Jessie Paul	ADQPP4942D	02864506	Non-Executive - Independent Director	Not Applicable		02-05-1970
8	Ms	Kitty Agarwal	AFSPA3533M	07624308	Non-Executive - Nominee Director	Not Applicable		21-06-1988
9	Mr	Dhruv Shringi	AJVPS1008C	00334986	Non-Executive - Independent Director	Not Applicable		14-07-1973

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		10-06-2008	05-07-2021			1	0	1	0			
2	NA		04-06-2008	28-06-2021			1	0	1	0			
3	NA		05-06-2020	26-08-2023			1	0	0	0			
4	NA		19-06-2021	19-06-2021		45.12	1	1	4	0			
5	NA		19-06-2021	19-06-2021		45.12	3	2	4	2			
6	NA		19-06-2021	19-06-2021		45.12	3	3	7	2			
7	NA		19-06-2021	19-06-2021		45.12	3	3	4	1			
8	NA		07-02-2018	07-02-2018			1	0	2	1			
9	NA		06-08-2024	06-08-2024		7.25	2	1	0	0			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03328890	Kaushik Dutta	Non-Executive - Independent Director	Chairperson	28-06-2021		
2	02372576	Nilesh Bhaskar Sathe	Non-Executive - Independent Director	Member	17-10-2024		
3	07624308	Kitty Agarwal	Non-Executive - Nominee Director	Member	17-10-2024		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00004168	Veena Vikas Mankar	Non-Executive - Independent Director	Chairperson	28-06-2021		
2	02372576	Nilesh Bhaskar Sathe	Non-Executive - Independent Director	Member	28-06-2021		
3	07624308	Kitty Agarwal	Non-Executive - Nominee Director	Member	28-06-2021		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07624308	Kitty Agarwal	Non-Executive - Nominee Director	Chairperson	26-07-2021		
2	02372576	Nilesh Bhaskar Sathe	Non-Executive - Independent Director	Member	28-06-2021		
3	02864506	Lilian Jessie Paul	Non-Executive - Independent Director	Member	28-06-2021		
4	01653526	Alok Bansal	Executive Director	Member	28-06-2021		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00706336	Yashish Dahiya	Executive Director	Chairperson	26-07-2021		
2	01653526	Alok Bansal	Executive Director	Member	26-07-2021		
3	00334986	Dhruv Shringi	Non-Executive - Independent Director	Member	17-10-2024		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00706336	Yashish Dahiya	Executive Director	Chairperson	21-06-2018		
2	02864506	Lilian Jessie Paul	Non-Executive - Independent Director	Member	28-06-2021		
3	01653526	Alok Bansal	Executive Director	Member	17-10-2024		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	05-11-2024				Yes	9	9	5
2	16-12-2024		40		Yes	9	8	4
3		30-01-2025	44		Yes	9	8	5
4		27-02-2025	27		Yes	9	9	5
5		11-03-2025	11		Yes	9	9	5

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	05-11-2024				Yes	3	3	2	0
2	Audit Committee	30-01-2025	85			Yes	3	2	2	0
3	Audit Committee	27-02-2025	27			Yes	3	3	2	0
4	Audit Committee	11-03-2025	11			Yes	3	3	2	0
5	Nomination and remuneration committee	04-12-2024				Yes	3	3	2	0
6	Stakeholders Relationship Committee	30-01-2025	56			Yes	4	3	2	0

Annexure 1										
IV. Meeting of Committees										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Risk Management Committee	24-03-2025	52			Yes	3	3	1	0

Annexure 1		
V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Bhasker Joshi
2	Designation	Company Secretary and Compliance Officer

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of LODR Regulation				
Sr				
Sr	Item	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.	Web address
	As per regulation 46(2) of the LODR:			
1.1	Details of business	Yes		https://www.pbfintech.in/#about
1.2	Memorandum of Association and Articles of Association	Yes		https://www.pbfintech.in/pdf/01-PB-Fintech-MOA-AOA.pdf
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		https://www.pbfintech.in/investor-relations/
2	Terms and conditions of appointment of independent directors	Yes		https://www.pbfintech.in/pdf/Terms-Letter-of-Appointment-of-Independent-Director.pdf
3	Composition of various committees of board of directors	Yes		https://www.pbfintech.in/investor-relations/board-members-and-committees/
4	Code of conduct of board of directors and senior management personnel	Yes		https://www.pbfintech.in/pdf/PB-Fintech-Code-of-Conduct-for-Board-and-Senior-Management.pdf
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://www.pbfintech.in/pdf/whistle-blower-policy-pbfintech.pdf
6	Criteria of making payments to non-executive directors	Yes		https://www.pbfintech.in/pdf/Criteria-of-making-payments-to-Non-Executive-Directors.pdf
7	Policy on dealing with related party transactions	Yes		https://www.pbfintech.in/pdf/Policy-on-Related-Party-transactions-and-its-Materiality.pdf?v=2
8	Policy for determining ‘material’ subsidiaries	Yes		https://www.pbfintech.in/pdf/Policy-for-Determining-Material-Subsidiaries.pdf

9	Details of familiarization programmes imparted to independent directors	Yes		https://www.pbfintech.in/pdf/Policy-on-Familiarization-Programme-for-Independent-Directors.pdf
10	Email address for grievance redressal and other relevant details	Yes		https://www.pbfintech.in/#contact-us
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://www.pbfintech.in/#contact-us
12	Financial results	Yes		https://www.pbfintech.in/investor-relations/financial-results/
13	Shareholding pattern	Yes		https://www.pbfintech.in/investor-relations/quarterly-updates/
14	Details of agreements entered into with the media companies and/or their associates	NA		

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of LODR Regulation

Sr			
	As per regulation 46(2) of the LODR:		
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	Yes	https://www.pbfintech.in/investor-relations/earnings-call/
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	Yes	https://www.pbfintech.in/investor-relations/earnings-call/
16	New name and the old name of the listed entity	NA	
17	Advertisements as per regulation 47 (1)	Yes	https://www.pbfintech.in/investor-relations/regulation30/
18	Credit rating or revision in credit rating obtained	NA	
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes	https://www.pbfintech.in/investor-relations/financial-results/
20	Secretarial Compliance Report	Yes	https://www.pbfintech.in/investor-relations/annual-disclosures/
21	Materiality Policy as per Regulation 30 (4)	Yes	https://www.pbfintech.in/pdf/policy-on-determination-of-materiality-of-disclosure-pb-new.pdf?v=2
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes	https://www.pbfintech.in/pdf/policy-on-determination-of-materiality-of-disclosure-pb-new.pdf?v=2
23	Disclosures under regulation 30(8)	Yes	https://www.pbfintech.in/investor-relations/
24	Statements of deviation(s) or variations(s) as specified in regulation 32	Yes	https://www.pbfintech.in/investor-relations/quarterly-updates/
25	Dividend Distribution policy as per Regulation 43A(1)	Yes	https://www.pbfintech.in/pdf/Dividend-Distribution-Policy.pdf
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes	https://www.pbfintech.in/investor-relations/annual-return/

26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	Yes	https://www.pbfintech.in/investor-relations/esop-schemes/
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes	https://www.pbfintech.in/#investor-relation
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes	https://www.pbfintech.in/#investor-relation

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of ‘independence’ and/or ‘eligibility’	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	Yes	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4), (5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	Yes	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	Yes	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	Yes	
	Any other information to be provided - Add Notes			

Annexure II		
1	Name of signatory	Bhasker Joshi
2	Designation	Company Secretary and Compliance Officer

Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

Annexure II		
1	Name of signatory	Bhasker Joshi
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Bhasker Joshi
Designation of person	Company Secretary and Compliance Officer
Place	Gurugram
Date	29-04-2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	1
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	1

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Excise & Taxation Officer of State Tax-Cum Proper Officer, SGST, Gurugram (East)	Order u/s 74 of the CGST Act, 2017 has been passed	30-01-2025	Excess ITC claimed in GSTR-3B as compared to form GSTR-2A during FY 2017-18.	Demand of Rs. 4,93,921/- paid against the demand order on 26-03-2025.

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				Textual Information(1)
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	National Faceless Assessment Centre and ACIT, Circle 3(1) , Gurgaon	31-03-2021	Punjab and Haryana High Court- in the latest hearing held on 15th January 2025, the department has further sought adjournment and case is adjourned to April 21, 2025.	On April 21, 2025, the matter is adjourned, Next date of hearing is August 27, 2025.
2	TDS AO , Gurgaon	20-02-2023	Policybazaar Insurance Brokers Private Limited (Policybazaar), a wholly owned subsidiary of Company, has filed an appeal against the order of AO for AY 2017-18. Hearing notice under section 250 dated 31st december 2024 for making necessary submission on 15th january 2024 for which the Policybazaar has filed an adjournemnt.	Written Submission filed by the Policybazaar on April 22, 2025
3	TDS AO , Gurgaon	20-02-2023	Policybazaar has filed an appeal against the order for AY 2018-19. Hearing notice under section 250 dated January 29, 2025 for making necessary submission on or before March 10, 2025 against which Policybazaar has made partial submission and sought an adjournment in the matter.	Written Submission filed by the Policybazaar on April 22, 2025
4	DGGI, Gurugram	13-01-2025	Not applicable (First time disclosure)	A Search was conducted on the Policybazaar and the compnay had duly complied with the requirements of DGGI during the search proceedings. The Policybazaar has further furnished certain additional documents as required by DGGI on 16.01.2025. No

				further communication from the department till date.
5	Appellate Authority (Joint Commissioner of State Tax, Gurugram)	05-09-2022	Not applicable (First time disclosure)	An appeal filed on 29/03/2024 against demand of Rs. 20,05,606/-. The department has accepted the Policybazaar appeal on 22-03-2025.
6	DCIT/ACIT BPU-2, Delhi for Proceedings under Section 19 of Prohibition of Benami Property Transactions Act, 1988.	12-09-2024	Paisabazaar Marketing and Consulting Private Limited (Paisabazaar), a wholly owned subsidiary of Company, has received notice u/s 23 of Prohibition of Benami Property Transactions Act, 1988 dated September 12, 2024 and October 22, 2024 requisiting certain information. Paisabazaar has further received Notice u/s 24 of the Prohibition of Benami Property Transactions Act, 1988 on November 27, 2024. Order u/s 24(4) to vendors with cc to the Company continuing the provisional attachment of the Benami Property i.e. Credits in the bank account of the vendors and alleging Paisabazaar as the beneficial owner. Notice u/s 26 of the act received where initiating officer has referred the matter to the Adjudicating Authority seeking confirmation of the provisional attachment orders passed under section 24(4) of the PBPT Act. Due date of hearing is May 1, 2025	Paisabazaar shall make necessary submission on the date of hearing May 1, 2025
7	Central Circle , Delhi	31-03-2025	Assessment order u/s 143(3) on March 31, 2025 disallowing the marketing expenditure of Rs. 85.60 crores.	CIT(A) filed on April 21, 2025 against assessment order u/s 143(3) on March 31, 2025.
8	TDS AO , Gurgaon	20-02-2023	Paisabazaar has filed an appeal against the order for AY 2017-18. Hearing notice under section 250 dated 21st december 2024 for making necessary submission on 06th January 2025, for which the Paisabazaar has filed an adjournment.	No subsequent date of hearing is fixed in the case.
9	TDS AO , Gurgaon	20-02-2023	Paisabazaar has filed an appeal against the order for AY 2018-19. Hearing notice under section 250 dated 9th January 2025 for making necessary submission on 15th January 2025 for which the Paisabazaar has filed an adjournment.	No subsequent date of hearing is fixed in the case.
10	Appellate Authority (Joint Commissioner of State Tax, Gurugram)	14-03-2023	Not applicable (First time disclosure)	An appeal filed on 29/03/2024 against demand of Rs. 27,67,081/-. The department has accepted the Paisabazaar appeal on 22-03-2025.

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below: Text Block

Textual Information(1)

Details given in serial no. 2 to 5 pertains to Policybazaar Insurance Brokers Private Limited and serial no. 6 to 11 pertains to Paisabazaar Marketing and Consulting Private Limited, wholly owned subsidiaries of the Company.

