



D M AND COMPANY
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
PB Healthcare Services Private Limited

**REPORT ON THE AUDIT OF THE IND AS FINANCIAL STATEMENTS FOR THE YEAR ENDED
ON 31st MARCH, 2025**

1. Opinion

We have audited the accompanying Ind AS Financial Statements of **PB Healthcare Services Private Limited** (hereinafter referred to as "the Company"), which comprise of the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including other comprehensive income), the Statement of Change in Equity and the Cash Flow Statement for the year then ended and notes to the Ind AS Financial Statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements give the information required by the Companies Act, 2013 as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of Balance Sheet, of the state of affairs of the Company as at March 31, 2025;
- (b) In the case of Statement of Profit and Loss (including other comprehensive income), of the loss for the year ended on March 31, 2025;
- (c) In the case of the Cash Flow Statement and statement of change in equity, its cash flows and the change in equity for the year ended on March 31, 2025.

2. Basis for Opinion

We conducted our audit of the Ind AS Financial Statements in accordance with the Standards on Auditing (SAs) as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Ind AS Financial Statements" section of our report. We are independent of the company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS Financial Statements of the Company.



3. Other Information

The Company's Board of Directors is responsible for the other information. We have been provided with the other information included in the Director's Report and Annexure thereto, which did not include the Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information referred to above and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Ind AS financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Based on the audit work we have performed; we have nothing to report in this regard.

4. Responsibility of Management for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Ind AS Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity of the company and cash flows of the company in accordance with the accounting principles generally accepted in India and other applicable Accounting Standards specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Amendment Rules, 2023, as amended.

The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS Financial Statements, the Board of Directors of the company are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the company are also responsible for overseeing the company's financial reporting process.



5. Auditor's Responsibility for the Audit of the Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- With respect to the adequacy of the internal controls over financial reporting of the company and operating effectiveness of such controls, refer to our separate report in 'Annexure B'.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS Financial Statements, including the disclosures, and whether the Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the company to express an opinion on the Ind AS financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements.

We communicate with those charged with governance of the company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

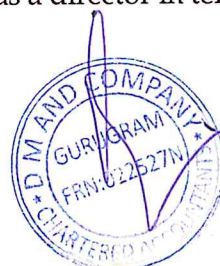
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

6. Other Matters

We have nothing to report in the "Other Matters" section of this independent audit report.

7. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure-A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Ind AS financial statements.
 - b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), statement of change in equity and the Cash Flow Statement for the year ended on 31 March, 2025, dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Ind AS Financial Statements comply with the Accounting Standards specified under Section 133 of the Act to the extent applicable, read with Companies (Indian Accounting Standards) Amendment Rules, 2023, as amended.
 - e) On the basis of the written representations received from the directors of the company as on 31 March, 2025 taken on record by the Board of Directors of the company, none of the directors of the company is disqualified as on 31 March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.



- f) With respect to the adequacy of the internal controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, during the year Company has not paid any managerial remuneration to its directors, accordingly reporting relation to provisions of section 197 of the Act is not applicable.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i) The company does not have any pending litigation which would have impact on its financial position.
- ii) The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.
- iv) a) The respective managements of the company have represented that, to the best of its knowledge and belief no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
- I. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
- II. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- b) The respective managements of the company have represented that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- I. directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- II. provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (iv) (a) and (iv) (b) contain any material mis-statement.




- v) There was no dividend declared or paid during the year by the company. Therefore, the compliance with the provisions of section 123 of the companies Act, 2013 is not applicable to them.
3. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is applicable for the financial year ended March 31, 2025. Based on our examination which included test checks, the group has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Furthermore, the audit trails has been preserved by the Company as per the statutory requirement for record retention.

For **D M AND COMPANY**

Chartered Accountants

Firm's Registration No.: 022527N


Dheeraj Mehta
(Partner)

Membership No.: 504305

UDIN: 25504305BMKYRC7234



Place: Gurgaon

Date: 17th April, 2025

Annexure - A to the Independent Auditors' Report

Referred to in paragraph 11 of Independent Auditors' report of even date to the Members of PB Healthcare Services Private Limited on the financial statements as of and for the year ended 31st March, 2025

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- (i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) The Company has no Property, Plant and Equipment during the year. Therefore, the provisions of para 3 under clause (i)(a), (b), (c) and (d) of the said order are not applicable to the company.
 - (b) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii) (a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.
- (b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) The Company has not made investments in, provided any guarantee or security or granted any loans and advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships, or any other parties, during the year, therefore the said clause is not applicable to the company.
- (iv) According to the information and explanations given to us company has not granted any loans, investments, guarantees and security covered under section 185 and 186 of the Act. Accordingly, para 3(iv) of the order is not applicable to the company.
- (v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- (vi) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- (vii) In respect of statutory dues:
 - (a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax and other material statutory dues applicable to it with the appropriate authorities.



There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and based on our examination of the records of the Company, there were no dues as on March 31, 2025 in respect of income tax, Goods and Services Tax, duty of customs and other statutory dues which have not been deposited on account of any dispute.

(viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.

(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) The Company has no subsidiaries therefore clause 3(ix)(e) of the Order is not applicable.

(f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

(x)

(a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

(xi)

(a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) As per information and explanations provided to us, there is no whistle blower complaints received by the Company during the year. Therefore the said clause of the order is not applicable to the company.



(xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

(xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv)

(a) According to size and nature of the company's business, the internal audit is not applicable to the company. Therefore, this clause is not applicable to the company.

(b) In consideration with the clause (xiv)(a) of para 3, the said clause of order is not applicable to the company.

(xv) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi)

(a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

(xvii) The Company has not incurred any cash losses during the financial year covered by our audit.

(xviii) There has been no resignation of the statutory auditors of the Company during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

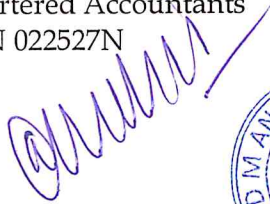
(xx)

(a) Section 135 of the Act is not applicable to the company. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.



(b) Section 135 of the Act is not applicable to the company. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year.

For D M And Company
Chartered Accountants
FRN 022527N



Dheeraj Mehta
Partner
M No 504305

Place: Gurgaon
Date: 17th April, 2025

UDIN:- 25504305BMKYRC7234

Annexure - B to the Independent Auditors Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of PB Healthcare Services Private Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For D M And Company
Chartered Accountants
FRN 022527N



Dheeraj Mehta
Partner
M No 504305

Place: Gurugram
Date: 17th April 2025

UDIN: - 25504305BMKYRC T234

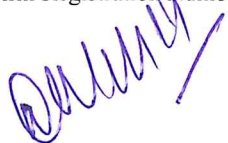
PB Healthcare Services Private Limited**Balance Sheet as at March 31, 2025****(₹ in Lakhs)**

Particulars	Notes	As at March 31, 2025
ASSETS		
Current assets		
Financial assets		
(i) Cash and cash equivalents	4	5.00
Total current assets		5.00
Total assets		5.00
EQUITY AND LIABILITIES		
Equity		
Equity share capital	5	5.00
Other equity	6	(0.50)
Total equity		4.50
Current liabilities		
Financial liabilities		
(i) Trade payables		-
(a) total outstanding dues of micro and small enterprises	7	0.45
Provisions		
Other current liabilities	8	0.05
Total current liabilities		0.50
Total equity and liabilities		5.00

The above Balance Sheet should be read in conjunction with the accompanying notes.

For D M And Company

Firm Registration Number: 022527N



Dheeraj Mehta
Partner
Membership No. 504305



Place: Gurugram
Date: April 17, 2025

For and on behalf of the Board of Directors



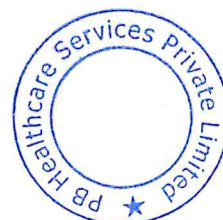
Manoj Sharma
Director
DIN : 02745526

Place: Gurugram
Date: April 17, 2025



Alok Bansal
Director
DIN : 01653526

Place: Gurugram
Date: April 17, 2025



PB Healthcare Services Private Limited
Statement of Profit and Loss for the period ended March 31, 2025

		(₹ in Lakhs)
Particulars	Notes	For the Period January 01, 2025 to March 31, 2025
Income		
Other income		-
Total income		-
Expenses		
Other expenses	9	0.50
Total expenses		0.50
Loss before tax		(0.50)
Income tax expense:		
Current tax		-
Total tax expenses		-
Loss for the period		(0.50)
Other comprehensive income/(loss)		-
Total comprehensive loss for the period		(0.50)
Loss per equity share (in ₹) [face value per share of ₹ 10/-]		
1) Basic (₹)	10	(1.00)
2) Diluted (₹)	10	(1.00)

The above Statement of Profit and Loss should be read in conjunction with the accompanying notes.

For D M And Company
Firm Registration Number: 022527N



Dheeraj Mehta
Partner
Membership No. 504305



Place: Gurugram
April 17, 2025

For and on behalf of the Board of Directors



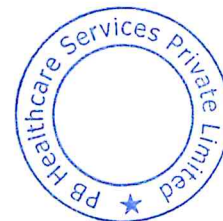
Manoj Sharma
Director
DIN : 02745526



Alok Bansal
Director
DIN : 01653526

Place: Gurugram
April 17, 2025

Place: Gurugram
April 17, 2025



PB Healthcare Services Private Limited
Statement of Cash Flows for the period ended March 31, 2025

Particulars	(₹ in Lakhs)
	For the Period January 01, 2025 to March 31, 2025
Cash flow from operating activities	
Loss before tax	(0.50)
Change in operating assets and liabilities	
Increase in trade payables	0.45
Increase in other current liabilities	0.05
Cash inflow/outflow from operations	-
Income taxes paid	-
Net cash inflow/outflow from operating activities (A)	-
Cash flows from financing activities	
Proceeds from issue of equity shares	5.00
Net cash inflow from financing activities (B)	5.00
Net increase in cash and cash equivalents (A+B)	5.00
Cash and cash equivalents at the beginning of the period	-
Cash and cash equivalents at end of the period	5.00

Reconciliation of cash and cash equivalents as per cash flow statement	As at March 31, 2025 (₹ in Lakhs)
Cash and cash equivalents as per above comprise of the following	
Balances with Bank	5.00
Balances as per the statement of cash flows	5.00

Notes:

A. The above Statement of Cash Flows has been prepared under the Indirect Method as set out in the Indian Accounting Standard [Ind AS -7 on "Statement of Cash Flows"].

For D M And Company
Firm Registration Number: 022527N


Dheeraj Mehta
Partner
Membership No. 504305



Place: Gurugram
April 17, 2025

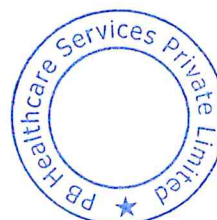
For and on behalf of the Board of Directors


Manoj Sharma
Director
DIN : 02745526


Alok Bansal
Director
DIN : 01653526

Place: Gurugram
April 17, 2025

Place: Gurugram
April 17, 2025



PB Healthcare Services Private Limited
Statement of changes in equity

I) Equity share capital

As at March 31, 2025		
	Number of Shares	Amount (₹ in Lakhs)
Shares issued during the period ended March 31, 2025	50,000	5.00
Shares outstanding at the end of the year	50,000	5.00

**II) Other equity
Reserves and surplus**

₹ in Lakhs		
Particulars	Notes	Retained earnings
Balance at the beginning of the reporting period		-
Profit/(Loss) for the period	6	(0.50)
Other comprehensive income/(loss)	6	-
Total comprehensive income/(loss) for the period		(0.50)
As at March 31, 2025		(0.50)

The above statement of changes of equity should be read in conjunction with the accompanying notes.

For D M And Company
Firm Registration Number: 022527N

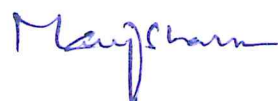


Dheeraj Mehta
Partner
Membership No. 504305



Place: Gurugram
Date: April 17, 2025

For and on behalf of the Board of Directors



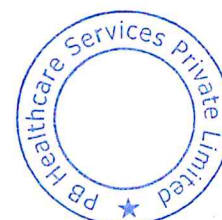
Manoj Sharma
Director
DIN : 02745526



Alok Bansal
Director
DIN : 01653526

Place: Gurugram
Date: April 17, 2025

Place: Gurugram
Date: April 17, 2025



PB Healthcare Services Private Limited

Notes forming part of the audited financial statements for the period ended March 31, 2025

1. General Information

PB Healthcare Services Private Limited is a private limited company and incorporated under the provisions of the Companies Act, 2013. The company is incorporated on January 01, 2025 and is wholly owned subsidiary of PB Fintech Limited. The Company is incorporated to carry on the business of healthcare services.

The objective of the company is to operate and otherwise deal and obtain license for running hospitals, clinics, nursing homes, day care centres, pharmacy, dispensaries, maternity homes, old age homes, health resorts and health clubs, all types of ambulatory services, polyclinics, medical centers, child & women welfare and family planning centers, diagnostic centers, health aids and research centers/laboratory and to undertake all kinds of medical and health care activities and provide medical relief to the public in all branches of medical scheme.

2. Summary of Material Accounting Policies

2.1 Basis of Preparation of Financial Statements

a) Compliance with IND AS

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

b) Historical Cost Convention

The financial statements have been prepared on the historical cost basis.

c) Current and non-current classification

All assets and liabilities have been classified as current or non-current as per Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalent, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

d) Impairment of assets

Assets are tested for impairment wherever required and whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. Non-financial assets other than goodwill that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period



PB Healthcare Services Private Limited

Notes forming part of the audited financial statements for the period ended March 31, 2025

e) Earnings per share (EPS)

Basic earnings per share are computed by dividing the profit after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit after tax as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares, except where results are anti-dilutive.

f) Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Cash flows are reported using the indirect method, whereby profit before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

g) Income Taxes

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences and unused tax losses to the extent that is probable that tax profits will be available against which those deductible temporary differences can be utilized.

Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.



PB Healthcare Services Private Limited**Notes forming part of the audited financial statements for the period ended March 31, 2025**

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

h) Provisions and contingencies

A provision is recognized when the Company has a present legal or constructive obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

i) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Assets**Classification:**

The Company classifies its financial assets in the following measurement categories

- those to be measured subsequently at fair value (either through other comprehensive income or through profit and loss), and
- those measured at amortized cost.

The classification depends on the Company's business model for managing the financial assets and the contractual terms of the cash flows.

Initial Recognition:

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

Subsequent measurement:

After initial measurement, financial assets classified at amortised cost are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into



PB Healthcare Services Private Limited

Notes forming part of the audited financial statements for the period ended March 31, 2025

account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss.

Financial assets at fair value through other comprehensive income are carried at fair value at each reporting date. Fair value changes are recognized in the other comprehensive income (OCI). However, the company recognizes interest income, impairment losses and reversals and foreign exchange gain or loss in the income statement. On derecognition of the financial asset other than equity instruments, cumulative gain or loss previously recognised in OCI is reclassified to statement of profit and loss.

Any financial asset that does not meet the criteria for classification as at amortized cost or as financial assets at fair value through other comprehensive income, is classified as financial assets at fair value through profit or loss. Financial assets at fair value through profit or loss are fair valued at each reporting date with all the changes recognized in the statement of profit and loss.

Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the Company classifies its debt instruments:

- **Amortised cost:** Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a debt instruments that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.
- **Fair value through other comprehensive income (FVOCI):** Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVOCI). Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to profit or loss and recognised in other income/ (expenses). Interest income from these financial assets is included in other income using the effective interest rate method.
- **Fair value through profit or loss:** Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through profit or loss. A gain or loss on a debt instruments that is subsequently measured at fair value through profit or loss and is not part of a hedging relationship is recognised in profit or loss and presented net in the Statement of Profit and Loss within other income in the period in which it arises. Interest income from these financial assets is included in other income.

Impairment of financial assets

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost and FVOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk.



PB Healthcare Services Private Limited**Notes forming part of the audited financial statements for the period ended March 31, 2025**

For trade receivables only, the group applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

De-recognition of financial assets

A financial asset is derecognized only when

- The Company has transferred the rights to receive cash flows from the financial asset or
- retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the Company has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the Company has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Where the Company has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

Income recognition**Interest income**

In all group entities, interest income from fixed deposits is recognized using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset

j) Financial liabilities and equity instruments**Initial recognition and measurement**

Financial liabilities are recognised initially at fair value minus transaction costs that are directly attributable to the issue of financial liabilities. Financial liabilities are classified as subsequently measured at amortized cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in the Statement of Profit and Loss over the period of the borrowings using the effective rate of interest.

Subsequent measurement

After initial recognition, financial liabilities are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in Statement of Profit or Loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.



PB Healthcare Services Private Limited

Notes forming part of the audited financial statements for the period ended March 31, 2025

De-recognition of financial liabilities

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of any entity after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of direct issue costs.

k) Offsetting Financial Instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency.



PB Healthcare Services Private Limited

Notes forming part of the audited financial statements for the period ended March 31, 2025

3. Critical estimates and Judgements

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the Company's accounting policies.

This note provides an overview of the areas that involved a higher degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgements is included in relevant notes, if any, together with information about the basis of calculation for each affected line item in the financial statements.

Estimates and judgements are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances.



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PB Healthcare Services Private Limited

Notes to the financial statements for the period ended March 31, 2025

Financial assets

Note 4: Cash and cash equivalents

	As at March 31, 2025 (₹ in Lakhs)
Balances with bank	
-in current accounts	5.00
Total Cash and cash equivalents	5.00

Note 5: Equity

Equity share capital

Authorised equity share capital	Number of shares	Amount (₹ in Lakhs)
Shares issued during the period ended March 31, 2025	50,000	5.00

(i) Movements in equity share capital

Issued, subscribed and Fully Paid up	Number of shares	Amount (₹ in Lakhs)
Shares issued during the period ended March 31, 2025	50,000	5.00

Rights, preferences and restrictions attached to shares

Equity Shares: The company has only one class of equity shares having a par value of Rs 10 per share. Each shareholder is eligible for one vote per share held. Any dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.



PB Healthcare Services Private Limited

Notes to the financial statements for the period ended March 31, 2025

(ii) Shares of the company held by holding company

	As at March 31, 2025	
	Number of shares	Amount (₹ in Lakhs)
PB Fintech Limited, (the holding company)	50,000	5.00
	50,000	5.00

(iii) Details of shareholders holding more than 5% shares in the company

	As at March 31, 2025	
	Number of shares	% holding
PB Fintech Limited, (the holding company)	50,000	100.00%
	50,000	100.00%

(iv) Details of shareholding of promoters:

Disclosure of shareholding of promoters as at March 31, 2025 is as follows:

Name of the promoter	As at March 31, 2025	
	Number of shares	% holding
PB Fintech Limited, (the holding company)	50,000	100.00%
Total	50,000	100.00%



PB Healthcare Services Private Limited

Notes to the financial statements for the period ended March 31, 2025

Note 6: Other Equity

Reserve and surplus

(₹ in Lakhs)	
Particulars	As at March 31, 2025
Retained earnings	(0.50)
Total reserves and surplus	(0.50)

i) Retained earnings

Particulars	As at March 31, 2025
Opening balance	-
Loss for the period	(0.50)
Closing Balance	(0.50)



PB Healthcare Services Private Limited

Notes to the financial statements for the period ended March 31, 2025

Financial liabilities

Note 7: Trade payables

**As at
March 31, 2025
(₹ in Lakhs)**

Current

Trade payables : micro and small enterprises

0.45

Total

0.45

Note 8: Other current liabilities

**As at
March 31, 2025
(₹ in Lakhs)**

Statutory dues liabilities

0.05

Total

0.05

Note 9: Other expenses

**For the period
January 01, 2025 to
March 31, 2025
(₹ in Lakhs)**

Statutory audit fee

0.50

Total

0.50



PB Healthcare Services Private Limited

Notes to the financial statements for the period ended March 31, 2025

Note 10: Earnings per share

Particulars	For the period January 01, 2025 to March 31, 2025 (₹ In Lakhs)	
Basic and diluted		
Loss attributable to Equity Shareholders (₹ in Lakhs)	A	(0.50)
Weighted average number of shares of ₹ 10 outstanding	B	50,000
Basic Earnings/(Loss) per share (in ₹)	A/B	(1.00)
Dilutive Earnings/(Loss) per share (in ₹)	A/B	(1.00)

The Company does not have any outstanding potential dilutive equity shares.

Note 11: Related Party Disclosures:

Disclosures in accordance with the requirements of IND AS - 24 on Related Party Disclosures, as identified and certified by the management are set out as below:

(a) Names of Related Parties and nature of relationship:

(i) where control exists

Holding Company:

PB Fintech Limited

Key Management Personnel:

Mr. Yashish Dahiya, Director

Mr. Alok Bansal, Director

Mr. Manoj Sharma, Director

Note:1. The Directors do not take any remuneration from PB Healthcare Services Private Limited



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PB Healthcare Services Private Limited

Notes to the financial statements for the period ended March 31, 2025

Note 12 : Fair value measurements

a) Financial instruments by category

	March 31, 2025		
	(₹ in lakhs)		
	FVTPL	FVOCI	Amortised cost
Financial assets			
Cash and cash equivalents	-	-	5.00
Total financial assets	-	-	5.00
Financial liabilities			
Trade payables	-	-	0.45
Total financial liabilities	-	-	0.45

b) Fair value hierarchy

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the company has classified its financial instruments into the three levels

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments:

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices, for example listed equity instruments, traded bonds and mutual funds that have quoted prices.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. For example, unlisted equity securities, etc.

There are no transfers between levels 1 and 2 during the year.

The company's policy is to recognise transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.

c) Valuation technique used to determine fair value

Specific valuation techniques used to value financial instruments include:

- the use of quoted market prices or mutual fund houses quotes (NAV) for such instruments, if any. This is included in Level 1.
- the fair value of the remaining financial instrument is determined using discounted cash flow analysis. This is included in Level 3.



PB Healthcare Services Private Limited
Notes to the financial statements for the period ended March 31, 2025

Note 13 : Ratio Analysis and its elements

Ratios	Numerator March 31, 2025 (₹ in lakhs)	Denominator March 31, 2025 (₹ in lakhs)	Ratio March 31, 2025 (₹ in lakhs)		Variance	Reason for Variance
Current Ratio (in times) = Current assets / Current liabilities	5.00	0.50	10.00		NA	The company has been incorporated on January 01, 2025 and therefore variance is not applicable.
Debt- Equity Ratio (in times) = Total Debt / Shareholder's equity	-	4.50	-		NA	The company has been incorporated on January 01, 2025 and therefore variance is not applicable.
Debt Service Coverage ratio (in times) = Earnings available for debt service / Debt Service	-	-	-		NA	The company has been incorporated on January 01, 2025 and therefore variance is not applicable.
Return on Equity ratio (in percentage) = Net Profit / Average Shareholder's Equity	(0.50)	4.50	(11.14)%		NA	The company has been incorporated on January 01, 2025 and therefore variance is not applicable.
Trade Receivable Turnover Ratio (in times) = Total sale of services / Average trade receivables	-	-	-		NA	The company has been incorporated on January 01, 2025 and therefore variance is not applicable.
Trade Payable Turnover Ratio (in times) = Total Purchases / Average trade payables	0.50	0.50	1.00		NA	The company has been incorporated on January 01, 2025 and therefore variance is not applicable.
Net Capital Turnover Ratio (in times) = Total sale of services / Working capital	-	4.50	-		NA	The company has been incorporated on January 01, 2025 and therefore variance is not applicable.
Net Profit ratio (in percentage) = Net Profit / Revenue from operations	(0.50)	-	0.00%		NA	The company has been incorporated on January 01, 2025 and therefore variance is not applicable.
Return on Capital Employed ratio (in percentage) = Earning before interest and taxes / Capital Employed	(0.50)	4.50	(11.14)%		NA	The company has been incorporated on January 01, 2025 and therefore variance is not applicable.
Return on Investment (in percentage) = Income generated from invested funds / Average invested funds	-	-	0.00%		NA	The company has been incorporated on January 01, 2025 and therefore variance is not applicable.

Notes:

Total debt = Lease liabilities
Net Profit = Profit/(Loss) for the year
Shareholder's equity = Total equity
Earnings available for debt service = Net Profit after taxes
Debt service = Lease Payments
Total Purchases = Other expenses
Working Capital = Current assets - Current liabilities
Earning before interest and tax = Profit/(Loss) before tax + Finance Cost
Capital Employed = Total equity
Income generated from invested funds = Interest Income on fixed deposits
Invested funds = Amount invested in Deposits



PB Healthcare Services Private Limited
Notes to the financial statements for the period ended March 31, 2025

Note 14 : Financial risk and Capital management

A) Financial risk management framework

The company's activities expose it to liquidity risk and credit risk.

This note explains the sources of risk which the entity is exposed to and how the entity manages the risk.

Risk	Exposure arising from	Measurement	Management
Credit risk	Cash and cash equivalents, trade receivables, other financial assets measured at amortised cost.	Aging analysis	Diversification of bank deposits, credit limits and
Liquidity risk	Other financial liabilities	Rolling cash flow forecasts	Availability of surplus cash and support from parent

(a) Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers.

Trade receivables related credit risk

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk of the industry. A default on a financial asset is when the counterparty fails to make contractual payments within 90 days of when they fall due. This definition of default is determined by considering the business environment in which Company operates and other macro-economic factors.

Credit quality of a customer is assessed based on its credit worthiness and historical dealings with the Company, market intelligence and goodwill.

Outstanding customer receivables are regularly monitored.

The Company has established an allowance for impairment that represents its expected credit losses in respect of trade and other receivables. The management uses a simplified approach for the purpose of computation of expected credit loss for trade receivables and 12-month expected credit loss for other receivables. An impairment analysis is performed at each reporting date on an individual basis for major parties. The calculation is based on historical data of actual losses. The Company evaluates the concentration of risk with respect to trade receivables as low.

Trade receivables are written off when there is no reasonable expectation of recovery.

Provision for expected credit losses

The Company provides for expected credit loss based on the following:

Category	Description of category	Basis for recognition of expected credit loss provision		
		Security deposits	Loans to employees	Trade receivables
High quality assets, negligible credit risk	Assets where the counter-party has strong capacity to meet the obligations and where the risk of default is negligible or nil			
Quality assets, low credit risk	Assets where there is low risk of default and where the counter-party has sufficient capacity to meet the obligations and where there has been low frequency of defaults in the past	12-month expected credit loss	12-month expected credit loss	Lifetime expected credit losses




PB Healthcare Services Private Limited
Notes to the financial statements for the period ended March 31, 2025

Note 15: Segment information

An operating segment is the one whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance. The Company's business activities fall within a single business segment as the Company is engaged in the business of providing healthcare services and related assistance. As the company has a single reportable segment, the segment wise disclosure requirements of Ind AS 108 on Operating segment is not applicable.

For D M And Company
Firm Registration Number: 022527N


Dheeraj Mehta
Partner
Membership No. 504305



Place: Gurugram
Date: April 17, 2025

For and on behalf of the Board of Directors



Manoj Sharma
Director
DIN : 02745526

Place: Gurugram
Date: April 17, 2025



Alok Bansal
Director
DIN : 01653526

Place: Gurugram
Date: April 17, 2025

