



February 27, 2025

To

Department of Corporate Services/ Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: POLICYBZR

Department of Corporate Services/ Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001
Scrip Code: 543390

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Key Managerial Personnel (KMPs) of material subsidiaries of the Company

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you regarding the change in Key Managerial Personnel ("KMPs") of material subsidiaries of the Company in the following manner:

A. The Board of Directors of Paisabazaar Marketing and Consulting Private Limited ("Paisabazaar"), a wholly-owned subsidiary of the Company in its meeting held on February 27, 2025 considered and approved the following:

- (i) Mr. Naveen Kukreja has successfully run Paisabazaar for 11 years, and built it into a leading unsecured credit platform, which is profitable, and growing. We are very grateful for this and wish to ensure it reaches its true potential in the next phase of its journey.

He has decided to step away from running Paisabazaar operationally and explore other opportunities within PB Fintech. He would take the role of Group President at PB Fintech along with advising on the future strategy for Paisabazaar. He would also help us explore other opportunities from a long-term perspective. He continues to be aligned with PB Fintech, and a valued senior leader. Our hope is that in the next few months he will identify a valuable opportunity within PB Fintech, which we would love to back.

Ms. Santosh Agarwal would be taking over as Chief Executive Officer (KMP) of Paisabazaar and would report into Mr. Yashish Dahiya to drive the business starting March 1, 2025. Santosh is an extraordinary leader who has been with the group since 2011 and has been a top performer in the company almost every year of the last decade. We have ambitions for Paisabazaar to not just grow its unsecured and secured lending footprint, but also expand into the world of pensions and savings. The Board, NRC and management considered various external and internal candidates and made this decision through a competitive process and we are super excited at having Santosh take on this opportunity. In addition Santosh will continue to mentor and guide on the Life Insurance side for the short term, as well as work with Mr. Sarbvir Singh in seeing how best Paisabazaar can leverage insurance opportunities.

Naveen would help guide the transition over the next few months and would continue to remain on the board of Paisabazaar as Non-Executive Director. Santosh will also move onto the board of Paisabazaar as Executive Director.

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PB FINTECH LIMITED

Registered Office Address : Plot No. 119, Sector-44, Gurugram-122001 (Haryana)

Telephone No. : 0124-4562900, Fax : 0124-4562902 E-mail : enquiry@policybazaar.com

Website : www.pbfinotech.in CIN : L51909HR2008PLC037998



- (ii) taken note of the resignation of Mr. Vivek Audichya from the post of Chief Financial Officer of Paisabazaar with effect from closing business hours of February 28, 2025;
- (iii) appointed Mr. Neeraj Tripathi as Chief Financial Officer & Key Managerial Personnel of Paisabazaar to be effective from March 01, 2025 on the recommendation of Nomination and Remuneration Committee.
- B. The Board of Directors of Policybazaar Insurance Brokers Private Limited (“**Policybazaar**”), a wholly owned subsidiary of the Company in its meeting held on February 27, 2025 has considered and approved the following:
- (iv) taken note of the resignation of Mr. Ashutosh Mishra from the post of Chief Financial Officer of Policybazaar to be effective from the closing business hours of March 31, 2025;
- (v) appointed Mr. Vivek Audichya as Chief Financial Officer & Key Managerial Personnel of Policybazaar to be effective from April 01, 2025 on the recommendation of the Nomination and Remuneration Committee.

The detailed disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD1/P/CIR/2023/123 dated July 13, 2023, for aforesaid is enclosed as **Annexure I**.

You are requested to kindly take the above information on your records.

Thanking You,

Yours Faithfully,

For **PB Fintech Limited**

Bhasker Joshi
Company Secretary
Mem. No.: F8032

Enc.:A/a

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Annexure-1

Relevant details as required under Regulation 30 of the SEBI Listing regulations read with SEBI Circular No. SEBI/HO/CFD/PoD1/P/CIR/2023/123 dated July 13, 2023

A. CHANGE IN KMPS OF PAISABAZAAR		
(i) Resignation of Mr. Naveen Kukreja from the post of Whole Time Director, Chief Executive Officer & Key Managerial Personnel		
Sr. No.	Particulars	Details
1.	Reason for Change	Mr. Naveen Kukreja has decided to step away from running Paisabazaar operationally and explore other opportunities within PB Fintech. He would take the role of Group President at PB Fintech along with advising on the future strategy for Paisabazaar. He will continue to be on the Board of Paisabazaar as Non-Executive Director.
2.	Date of Appointment & Term of Appointment	Not Applicable
3.	Brief Profile (in case of Appointment)	Not Applicable
4.	Disclosure of Relationships between directors (in case of Appointment of Director)	Not Applicable
(ii) Appointment of Ms. Santosh Agarwal as a Chief Executive Officer & Key Managerial Personnel		
Sr. No.	Particulars	Details
1.	Reason for Change	Ms. Santosh Agarwal would be taking over as Chief Executive Officer and a Key Managerial Personnel of Paisabazaar to drive the business.
2.	Date of Appointment & Term of Appointment	March 1, 2025
3.	Brief Profile (in case of Appointment)	Ms. Santosh Agarwal, Chief Business Officer- Life Insurance, Policybazaar.com. She is the Chief Business Officer of Life Insurance business at PolicyBazaar.com. Santosh joined Policybazaar.com in 2011 as an Assistant Manager, Business Development, and in a short span of time, rose to head one of the most important departments in the company. Under her leadership, the Life Insurance vertical has witnessed a major transformation in terms of market share and product innovation. With consumers at the focus of her efforts, Santosh has been instrumental in driving product innovation in life insurance. She is also responsible for acquiring new partnerships to further expand the life insurance business of the company.
4.	Disclosure of Relationships between directors (in case of Appointment of Director)	Not Applicable
(iii) Resignation of Mr. Vivek Audichya from the post of Chief Financial Officer & Key Managerial Personnel		
Sr. No.	Particulars	Details
1.	Reason for Change	Mr. Vivek Audichya resigned from the post of Chief Financial Officer & Key Managerial Personnel with effect from closing business hours of February 28, 2025 due to internal job



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2.	Date of Appointment & Term of Appointment	Not Applicable
3.	Brief Profile(in case of Appointment)	Not Applicable
4.	Disclosure of Relationships between directors (in case of Appointment of Director)	Not Applicable

(iv) Appointment of Mr. Neeraj Tripathi as Chief Financial Officer & Key Managerial Personnel

Sr. No.	Particulars	Details
1.	Reason for Change	Mr. Neeraj Tripathi is appointed as Chief Financial Officer & Key Managerial Personnel to be effective from March 01, 2025.
2.	Date of Appointment & Term of Appointment	March 01, 2025
3.	Brief Profile (in case of Appointment)	Mr. Neeraj Tripathi is a Qualified Chartered Accountant & Company Secretary and holds a degree of Bachelor of Commerce (B.Com (Hons) from Delhi University and having 12 plus years of industry experience in areas of Financial Accounting, Taxation, Statutory Audit, Internal Audit, Banking and Treasury, Statutory Compliances etc. He joined Policybazaar in August 2014 and presently working as a Head- Taxation & Financial Reporting and is responsible for financial reporting & Tax compliances including liasoning with departments (Direct & Indirect), internal and statutory auditors. Previously, he worked as an Internal Auditor of PACL Limited.
4.	Disclosure of Relationships between directors (in case of Appointment of Director)	Not Applicable

B. CHANGE IN KMPs OF POLICYBAZAAR

(i)Resignation of Mr. Ashutosh Mishra from the post of Chief Financial Officer & Key Managerial Personnel

Sr. No.	Particulars	Details
1.	Reason for Change	Mr. Ashutosh Mishra Resigned from the post of Chief Financial Officer & Key Managerial Personnel with effect from closing business hours of March 31, 2025 due to internal job rotation.
2.	Date of Appointment & Term of Appointment	Not Applicable
3.	Brief Profile (in case of Appointment)	Not Applicable
4.	Disclosure of Relationships between directors (in case of Appointment of Director)	Not Applicable

(ii)Appointment of Mr. Vivek Audichya as Chief Financial Officer & Key Managerial Personnel

Sr. No.	Particulars	Details
1.	Reason for Change	Mr. Vivek Audichya is appointed as Chief Financial Officer & Key Managerial Personnel with effect from April 01, 2025.
2.	Date of Appointment & Term of Appointment	April 01, 2025



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3.	Brief Profile (in case of Appointment)	<p>Mr. Vivek Audichya is a Qualified Chartered Accountant and Company Secretary having over 20 years of Industry experience in areas of Financial Accounting, Statutory Audit, Internal Audit, Banking and Treasury, FPNA, Company Law matters, Taxation, Statutory Compliances etc.</p> <p>He joined Policybazaar in March 2018 and presently working as Associate Director Finance with PB Fintech Limited and CFO of Paisabazaar Marketing and Consulting Private Limited. Responsibilities includes Finance operations (Payable, Revenue Receivables, Payroll) Direct and Indirect tax, Banking, Treasury Management, Financial Reporting, MIS, Board presentations, Statutory Audit, Internal Audit, projects (ERP, Automation) etc.</p> <p>He has been Finance Head and Controllership positions in earlier stints with DCM Shriram Group, Danone Foods Private Limited, and Videocon Industries Experience of working in ERP environment for more than 15 Years and have witnessed Finance transformation journeys as a Core team member of FICO module for one SAP Implementation, one migration from SAP ECC6 to S4 HANA and one Oracle Fusion Cloud ERP implementation.</p>
4.	Disclosure of Relationships between directors (in case of Appointment of Director)	Not Applicable