



April 24, 2025

To,  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400051

BSE Limited  
Department of Corporate Services/ Listing  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

SYMBOL: POLICYBZR

SCRIP CODE: 543390

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - Investment in PB Healthcare Services Private Limited**

Dear Sir/Madam,

In furtherance to our earlier disclosure dated March 11, 2025, and in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are providing an update on the company's investment in PB Healthcare Services Private Limited, our wholly-owned subsidiary.

As previously disclosed, the shareholders via postal ballot approved an investment of upto INR 696,00,00,000/- (Indian Rupees Six Hundred Ninety Six Crore only) through the subscription or purchase of Equity Shares or Compulsory Convertible Preference Shares (CCPS) of PB Healthcare Services Private Limited during the financial year 2025-26.

We are now writing to inform you that as a part of the first tranche of seed funding round wherein PB Fintech and external investors are investing upto INR 1461,60,00,000/- (Indian Rupees One Thousand Four Hundred Sixty One Crore and Sixty Lakhs only), PB Fintech Limited has invested INR 539,40,00,000 (Indian Rupees Five Hundred Thirty Nine Crore Forty Lakhs only) in PB Healthcare Services Private Limited, in accordance with the aforementioned shareholder's approval obtained through postal ballot the results of which were announced on April 15, 2025.

Furthermore, this investment, combined with investments from other external investors and the creation of an Employee Stock Option Plan (ESOP) pool, will decrease the Company's shareholding in PB Healthcare Services Private Limited from 100% to 32.14% on a fully diluted basis upon completion of all allotments under the first tranche of seed funding round.

The details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are as follows:

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.: -	<p><b>Name:</b> PB Healthcare Services Private Limited</p> <p><b>Registered Office Address:</b> Plot No. 119, Sector-44 Gurgaon 122001 (Haryana)</p> <p><b>Authorised Capital:</b> INR 2500,00,00,000 (Rupees Two Thousand Five Hundred Crores Only)</p> <p><b>Paid up Capital:</b> INR 5,00,000 (Rupees Five Lakhs Only)</p> <p><b>Turnover:</b> The Company was incorporated on January 01, 2025 vide CIN U86100HR2025PTC127240, therefore turnover details are not available.</p>

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**PB FINTECH LIMITED**

Registered Office Address : Plot No. 119, Sector-44, Gurugram-122001 (Haryana)

Telephone No. : 0124-4562900, Fax : 0124-4562902 E-mail : enquiry@policybazaar.com

Website : www.pbfinotech.in CIN : L51909HR2008PLC037998



2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group / group companies have any interest in the entity being acquired;	The investment will be a related party transaction. Further, the investment has been made at fair value as determined by the Registered Valuer.  Further, PB Fintech Limited is a professionally managed Company with no identifiable promoter, hence, promoter/ promoter group interest is not involved.
3.	Industry to which the entity being acquired belongs;	Healthcare and allied services
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The investment is intended to strengthen the financial position of the subsidiary and support its growth plans.  The dilution in shareholding is a strategic decision to bring in external investors and create an ESOP pool to attract and retain talent.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.  All the necessary approvals shall be taken by PB Healthcare Services Private Limited as and when required.
6.	Indicative time period for completion of the acquisition;	The investment has been completed on April 24, 2025
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired;	The Company has invested Rs. 539.40 crores for 5,39,40,000 Compulsory Convertible Preference Shares (CCPS) of INR 100/- (Indian Rupees One Hundred Only) each
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	PB Healthcare is raising money from PB Fintech Limited & others. After the proposed investments, PB Fintech Limited would be holding upto 32.14% on a fully diluted basis.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<b>Brief background:</b> PB Healthcare Services Private Limited was incorporated on January 01, 2025 to carry on the business of Healthcare and allied services in India.  <b>Date of incorporation:</b> January 01, 2025 <b>History of last 3 years turnover:</b> Not Applicable <b>Country:</b> India

We request you to kindly take the above information on record.

Thanking you,

Yours Sincerely,

**For PB Fintech Limited**

**Bhasker Joshi**

**Company Secretary and Compliance Officer**

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