



August 03, 2024

To

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400051

BSE Limited  
Department of Corporate Services/ Listing  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

SYMBOL: POLICYBZR

SCRIP CODE: 543390

**Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that the Company has received a Show Cause Notice (SCN) in-Form DRC-01 dated 2<sup>nd</sup> August, 2024 from the Excise & Taxation Officer of State Tax-Cum Proper Officer, SGST, Gurugram (East), under Section 74 of the Haryana Goods and Services Tax Act, 2017 (HGST)/Central Goods and Services Tax Act, 2017 (CGST) read with Section 20 of the Integrated Goods and Service Tax Act, 2017 mainly with regard to the availment/ utilisation of ineligible Input Tax Credit (ITC) claimed by the Company for the period from July17 to March18 requiring the Company to Show Cause as to why total demand (i.e., tax, interest and penalty) of INR 4,71,368/- should not be recovered for the FY 2017-18.

The Company will be filing appropriate response to the said Show Cause Notice and shall initiate appropriate legal remedies, as may be required within the prescribed timelines.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith as an Annexure-A.

The abovesaid disclosure will also be hosted on the website of the Company at [www.pbfintech.in](http://www.pbfintech.in).

You are requested to kindly take the same in your records.

Thanking you,

Yours Sincerely

For PB Fintech Limited

**Bhasker Joshi**  
Company Secretary and Compliance Officer

**Date:** August 03, 2024

**Place:** Gurugram

**Encl.:** A/a

policybazaar.com

paisabazaar.com

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**PB FINTECH LIMITED**

Registered Office Address : Plot No. 119, Sector-44, Gurugram-122001 (Haryana)

Telephone No. : 0124-4562900, Fax : 0124-4562902 E-mail : enquiry@policybazaar.com

Website : www.pbfintech.in CIN : L51909HR2008PLC037998



Annexure-A

**Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Name of the authority(s)	Excise & Taxation Officer of State Tax-Cum Proper Officer, SGST, Gurugram (East)
2	Nature and details of the action(s)	Show Cause Notice under section 74(1) of the Haryana Goods and Services Tax, 2017 ((HGST)/ Central Goods and Services Tax Act, 2017 (CGST Act) read with Section 20 of the Integrated Goods and Service Tax Act, 2017 requiring the Company to Show Cause as to why total demand (i.e., tax, interest and penalty) of INR 4,71,368/- should not be recovered for the FY 2017-18.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Show cause notice dated 2 <sup>nd</sup> August, 2024.
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Show Cause Notice has been issued for the FY 2017-18 mainly with regard to the availment/ utilisation of ineligible Input Tax Credit (ITC) claimed by the Company for the period from July17 to March18.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Details provided under point no. 2 above. Since it is only a show cause notice at this stage, and the Company will be taking all necessary actions to present and defend its case before the relevant authorities and address the demand and penalties, if any, hence, at this point in time, there is no expected financial implications.